

## Change - Announcement of Appointment::Appointment of Chief Executive Officer (Designate)

### Issuer & Securities

<b>Issuer/ Manager</b>	ASCENDAS PROPERTY FUND TRUSTEE PTE. LTD.
<b>Securities</b>	ASCENDAS INDIA TRUST - SG1V35936920 - CY6U

### Announcement Details

<b>Announcement Title</b>	Change - Announcement of Appointment
<b>Date &amp; Time of Broadcast</b>	24-Apr-2014 17:31:38
<b>Status</b>	New
<b>Announcement Sub Title</b>	Appointment of Chief Executive Officer (Designate)
<b>Announcement Reference</b>	SG140424OTHROTNI
<b>Submitted By (Co./ Ind. Name)</b>	Mary de Souza
<b>Designation</b>	Company Secretary
<b>Description (Please provide a detailed description of the event in the box below)</b>	Appointment of Chief Executive Officer (Designate)

### Additional Details

<b>Date Of Appointment</b>	25/04/2014
<b>Name Of Person</b>	Sanjeev Dasgupta
<b>Age</b>	46
<b>Country Of Principal Residence</b>	Singapore
<b>The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)</b>	<p>The Board of Directors of Ascendas Property Fund Trustee Pte. Ltd. ("APFT") has reviewed Mr Dasgupta's appointment as recommended by the Nominating Committee, and agreed that he is well qualified, experienced and capable to perform as Chief Executive Officer (Designate) and subsequently as Chief Executive Officer ("CEO"), in view of his 22 years of experience in corporate finance and related areas, of which the last 9 years have been in senior leadership roles in fund management and real estate industry.</p>
<b>Whether appointment is executive, and if so, the area of responsibility</b>	<p>The appointment is part of senior leadership succession planning. It is intended that Mr Dasgupta will be appointed as CEO on 11 July 2014, a day after the proposed Annual General Meeting of Ascendas India Trust. Mr Jonathan Yap, the current CEO of APFT, will remain on the Board of APFT as a Non-Executive Director after the proposed transition. Mr Yap will focus on his role as Assistant Group CEO, Overseas Funds of Ascendas Pte Ltd ("Ascendas"), the ultimate holding company of APFT. Mr Yap will retain geographical oversight of the Ascendas' India businesses after relinquishing his role as CEO of APFT.</p> <p>Mr Dasgupta is also appointed as CEO (Designate) of India Funds by Ascendas with effect from 25 April 2014 and it is intended that he will be appointed as CEO, India Funds from 11 July 2014. The Board has reviewed Mr Dasgupta's India Funds appointment and is of the view that it will not be in conflict with his role as CEO (Designate) and subsequently as CEO of APFT.</p> <p>Mr Dasgupta's key responsibilities in APFT include overseeing corporate development, finance, asset and investment management, and investor relations functions in managing Ascendas India Trust. Mr Dasgupta's responsibilities in India Funds relate to private funds with different investment mandates from that of Ascendas India Trust and which may complement the growth of Ascendas India Trust.</p>
<b>Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)</b>	Chief Executive Officer (Designate)
	None

<b>Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries</b>	
<b>Conflict of interests (including any competing business)</b>	None
<b>Working experience and occupation(s) during the past 10 years</b>	Mr Dasgupta joined APFT on 15 January 2014 as Assistant CEO. Prior to this, Mr Dasgupta was President of Real Estate at ICICI Venture, where he was responsible for real estate private equity investments. The company is one of India's leading fund managers. The real estate funds under management were approximately USD 600 million. From 2005 to 2009, Mr Dasgupta was Managing Director of Future Capital Holdings Limited. He managed investments for the real estate private equity funds of approximately USD 430 million. From 2004, Mr Dasgupta worked with Epicenter Technologies Pvt. Ltd. as CFO and with Essar Group.
<b>Shareholding interest in the listed issuer and its subsidiaries?</b>	No
<b>Past (for the last 5 years)</b>	Please refer to the attachment
<b>Present</b>	Nil
<b>(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?</b>	No
<b>(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?</b>	No
<b>(c) Whether there is any unsatisfied judgment against him?</b>	No
<b>(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?</b>	No
<b>(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?</b>	No
<b>(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud,</b>	No

misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?	
(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?	No
(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?	No
(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?	No
(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or	Yes
If Yes, Please provide full details	From 24/1/2007 to 12/11/2009, Mr Dasgupta was on the Board of Rajlaxmi Griha Nirman Pvt. Ltd., a Special Purpose Vehicle ("SPV") incorporated in India for a development project (the "Project"). Mr Dasgupta was a nominee Director of the SPV, having been appointed by an investor in the Project but he was not involved in the management of the SPV. There were certain inadvertent administrative lapses by the SPV under the Companies Act, most of which have been rectified. Only two items remain under review and are currently being resolved by the SPV, specifically the corporate filing of a directorship appointment, and the appointment of a full time company secretary within the prescribed timeline. These are expected to be resolved soon.
(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or	No
(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or	No
(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?	No
(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?	No
Any prior experience as a director of a listed company?	No
If Yes, Please provide full details	N.A.

Attachments

[Sanjeev Dasgupta Past 5 Years Directorship.pdf](#)

	Total size 8
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