

Change - Announcement of Cessation::Cessation as Chief Executive Officer

Issuer & Securities

Issuer/ Manager	ASCENDAS PROPERTY FUND TRUSTEE PTE. LTD.
Securities	ASCENDAS INDIA TRUST - SG1V35936920 - CY6U

Announcement Details

Announcement Title	Change - Announcement of Cessation
Date & Time of Broadcast	10-Jul-2014 17:16:46
Status	New
Announcement Sub Title	Cessation as Chief Executive Officer
Announcement Reference	SG1407100THR6MMC
Submitted By (Co./ Ind. Name)	Mary J. de Souza
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Cessation as Chief Executive Officer

Additional Details

Name Of Person	Jonathan Yap
Age	46
Is effective date of cessation known?	Yes
If yes, please provide the date	11/07/2014
Detailed Reason (s) for cessation	This is part of senior leadership succession planning. Mr Yap will focus on his role as Assistant Group CEO, Overseas Funds of Ascendas Pte Ltd ("Ascendas"), the ultimate holding company of APFT. Mr Yap will retain geographical oversight of the Ascendas' India businesses after relinquishing his role as CEO of Ascendas Property Fund Trustee Pte Ltd ("APFT").
Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?	No
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?	No
Any other relevant information to be provided to shareholders of the listed issuer?	No
Date of Appointment to current position	11/06/2007
Does the AC have a minimum of 3 members (taking into account this cessation)?	Yes
Number of Independent Directors currently resident in Singapore (taking into account this cessation)	6
Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months	0
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Chief Executive Officer and Executive Director
Role and responsibilities	

	Mr Yap's key responsibilities in APFT include overseeing corporate development, finance, asset and investment management, and investor relations functions in managing Ascendas India Trust.
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	Nil
Shareholding interest in the listed issuer and its subsidiaries?	Yes
Shareholding Details	Mr Yap holds 500,000 units and 150,000 units as direct and deemed interests in a-iTrust.
Past (for the last 5 years)	Please refer to the attachment
Present	Please refer to the attachment
Attachments	📎 JY_Current_Past5YearsDirectorships.pdf Total size =6K