

Change - Announcement of Appointment::Appointment of Chief Executive Officer

Issuer & Securities

Issuer/ Manager	ASCENDAS PROPERTY FUND TRUSTEE PTE. LTD.
Securities	ASCENDAS INDIA TRUST - SG1V35936920 - CY6U


Announcement Details

Announcement Title	Change - Announcement of Appointment
Date & Time of Broadcast	10-Jul-2014 17:13:42
Status	New
Announcement Sub Title	Appointment of Chief Executive Officer
Announcement Reference	SG1407100THRFJYI
Submitted By (Co./ Ind. Name)	Mary J. de Souza
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Appointment of Chief Executive Officer

Additional Details

Date Of Appointment	11/07/2014
Name Of Person	Sanjeev Dasgupta
Age	47
Country Of Principal Residence	Singapore
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)	The Board of Directors of Ascendas Property Fund Trustee Pte. Ltd. ("APFT") has reviewed Mr Dasgupta's appointment as recommended by the Nominating Committee, and agreed that he is well qualified, experienced and capable to perform in the role of Chief Executive Officer ("CEO") of the Company, in view of his 22 years of experience in corporate finance and relevant areas, of which the last 9 years have been in senior leadership roles in fund management and real estate industry.
Whether appointment is executive, and if so, the area of responsibility	Mr Dasgupta's key responsibilities in APFT will include overseeing corporate development, finance, asset and investment management, and investor relations functions in managing Ascendas India Trust.
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Chief Executive Officer
Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries	None
Conflict of interests (including any competing business)	None
Working experience and occupation(s) during the past 10 years	Mr Dasgupta joined APFT on 15 January 2014 as Assistant Chief Executive Officer and was appointed as Chief Executive Officer Designate on 25 April 2014. Prior to this, Mr Dasgupta was President of Real Estate at ICICI Venture, where he was responsible for real estate private equity investments. The company is one of India's leading fund managers. The real estate funds under management were approximately USD 600 million. From 2005 to 2009, Mr Dasgupta was Managing Director of Future Capital Holdings Limited. He managed investments for the real estate private equity funds of approximately USD 430 million. From 2004, Mr Dasgupta worked with Epicenter Technologies Pvt. Ltd. as CFO and with Essar Group.
Shareholding interest in the listed issuer and its subsidiaries?	No
Past (for the last 5 years)	Please refer to the attachment

Present	Nil
(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?	No
(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	No
(c) Whether there is any unsatisfied judgment against him?	No
(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?	No
(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?	No
(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?	No
(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?	No
(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?	No
(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently	No

or temporarily enjoining him from engaging in any type of business practice or activity?	
(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or	Yes
If Yes, Please provide full details	From 24/1/2007 to 12/11/2009, Mr Dasgupta was on the Board of Rajlaxmi Griha Nirman Pvt. Ltd., a Special Purpose Vehicle ("SPV") incorporated in India for a development project (the "Project"). Mr Dasgupta was a nominee Director of the SPV, having been appointed by an investor in the Project but he was not involved in the management of the SPV. There were certain inadvertent administrative lapses by the SPV under the Companies Act, most of which have been rectified. Only two items remain under review and are currently being resolved by the SPV, specifically the corporate filing of a directorship appointment, and the appointment of a full time company secretary within the prescribed timeline. These are expected to be resolved soon.
(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or	No
(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or	No
(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?	No
(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?	No
Any prior experience as a director of a listed company?	No
If Yes, Please provide full details	N.A.
Attachments	 SD_Past5YearsDirectorships.pdf Total size =9K