



For immediate release

NEWS RELEASE

**CapitaLand India Trust achieves top 5-star rating  
in 2024 GRESB Real Estate Assessment  
Strong sustainability performance places CLINT in global top 20%**

**Singapore, 14 October 2024** – CapitaLand India Trust (CLINT) has achieved the highest 5-star rating for standing investments in the 2024 GRESB Real Estate Assessment for the first time, placing CLINT in the top 20% of the benchmark globally. CLINT was awarded a total score of 90 out of 100, making it the 19th highest among listed companies in Asia. CLINT advanced from its 4-star rating for standing investments in 2023, which was its inaugural submission, and maintained its 4-star rating under the development category.

Mr Gauri Shankar Nagabhushanam, Chief Executive Officer of CapitaLand India Trust Management Pte. Ltd. (the Trustee-Manager of CLINT), said: “Achieving the top 5-star rating from GRESB validates our sustainability efforts and is a milestone in our journey towards creating a sustainable built environment. It reflects CLINT’s commitment to responsible business practices, environmental sustainability, and creating long-term value for our stakeholders. CLINT integrates sustainability in every stage of the real estate life cycle, from investment to design, development, operations and financing. As at December 2023, 99% of our business parks portfolio is green certified. We have also reduced Scope 1 and 2 carbon emissions intensity by 52% as compared to our 2019 baseline.”

“The increased adoption of renewable energy is central to CLINT’s decarbonisation strategy and in line with our sponsor CapitaLand Investment’s commitment to achieve Net Zero carbon emissions for Scope 1 and 2 by 2050. Approximately 39% of CLINT’s energy consumption is sourced from renewable energy. In January 2024, we set up a 21-megawatt solar plant in Tamil Nadu to further increase our green power usage. In addition, 63% of our loans are sustainability-linked. We will continue to identify and adopt meaningful environmental, social and governance (ESG) practices to drive sustainable growth,” added Mr Gauri Shankar.

GRESB Real Estate Assessment is a global benchmark that captures information regarding ESG performance and sustainability best practices for real estate funds and companies worldwide.

In addition to GRESB’s 5-star rating, CLINT has received other notable recognitions for its ESG performance this year. These include the Corporate Sustainability Award at Securities Investors’ Association Singapore (SIAS) Investors’ Choice Awards 2024 and an ESG ‘A’ rating from Morgan Stanley Capital International (MSCI). CLINT also received a ‘Gold’ award for Annual Report in the REITs & Business Trusts category at the Singapore Corporate Awards 2024.

**About CapitaLand India Trust ([www.clint.com.sg](http://www.clint.com.sg))**

CapitaLand India Trust (CLINT) was listed on the Singapore Exchange Securities Trading Limited (SGX-ST) in August 2007 as the first Indian property trust in Asia. Its principal objective is to own income-producing real estate used primarily as business space in India. CLINT may also develop and acquire land or uncompleted developments primarily to be used as business space, with the objective of holding the properties upon completion. As at 30 June 2024, CLINT's assets under management stood at S\$3.2 billion.

CLINT's portfolio includes 10 world-class IT business parks, one logistics park, three industrial facilities and four data centre developments in India, with total completed floor area of 21.0 million square feet spread across Bangalore, Chennai, Hyderabad, Pune and Mumbai. CLINT is focused on capitalising on the fast-growing IT industry and logistics/industrial asset classes in India, as well as proactively diversifying into other new economy asset class such as data centres.

CLINT is structured as a business trust, offering stable income distributions similar to a real estate investment trust. CLINT focuses on enhancing Unitholder value by actively managing existing properties, developing vacant land in its portfolio, and acquiring new properties. CLINT is managed by CapitaLand India Trust Management Pte. Ltd., formerly known as Ascendas Property Fund Trustee Pte. Ltd.. The trustee-manager is a wholly owned subsidiary of Singapore-listed CapitaLand Investment Limited, a leading global real asset manager with a strong Asia foothold.

**About CapitaLand Investment Limited ([www.capitalandinvest.com](http://www.capitalandinvest.com))**

Headquartered and listed in Singapore, CapitaLand Investment Limited (CLI) is a leading global real asset manager with a strong Asia foothold. As at 30 June 2024, CLI had S\$134 billion of real estate assets under management, as well as S\$100 billion of funds under management held via six listed real estate investment trusts and business trusts and a suite of private real asset vehicles that invest in thematic and tactical strategies. Its diversified real estate asset classes include retail, office, lodging, industrial, logistics, business parks, wellness, self-storage and data centres.

CLI aims to scale its fund management, lodging management and commercial management globally and maintain effective capital management. As the investment management arm of CapitaLand Group, CLI has access to the development capabilities of and pipeline investment opportunities from CapitaLand's development arm.

As a responsible company, CLI places sustainability at the core of what it does and has committed to achieve Net Zero carbon emissions for Scope 1 and 2 by 2050. CLI contributes to the environmental and social well-being of the communities where it operates, as it delivers long-term economic value to its stakeholders.

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