

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES, EUROPEAN ECONOMIC AREA, THE UNITED KINGDOM (OTHER THAN UK INVESTORS TO WHOM THE UNITS MAY LAWFULLY BE OFFERED) OR CANADA



CAPITALAND INDIA TRUST

(Registration Number: 2007004)

(a business trust registered under the Business Trusts Act 2004 of Singapore)

ANNOUNCEMENT

USE OF PROCEEDS FROM THE PREFERENTIAL OFFERING

*Capitalised terms used herein, unless otherwise defined, shall have the meaning ascribed to them in the announcement of CapitaLand India Trust dated 16 June 2023 in relation to the launch of the Preferential Offering (the “**Launch Announcement**”), the Notice of Record Date announcement dated 16 June 2023 (the “**Notice of Record Date Announcement**”), the Opening of Preferential Offering and Despatch of Instruction Booklet announcement dated 30 June 2023 (the “**Opening and Despatch Announcement**”), the Results of the Preferential Offering Announcement dated 12 July 2023 (the “**Results Announcement**”), the Issue of 141,567,497 New Units in CapitaLand India Trust pursuant to the Preferential Offering announcement dated 18 July 2023 (the “**Listing Announcement**”) and the use of proceeds announcements from the Preferential Offering dated 18 July 2023 and 12 January 2024 (the “**Use of Proceeds Announcements**” and together with the Launch Announcement, the Notice of Record Date Announcement, the Opening and Despatch Announcement, the Results Announcement, the Listing Announcement and the Use of Proceeds Announcements, the “**Announcements**”).*

USE OF PROCEEDS

Further to the Announcements, CapitaLand India Trust Management Pte. Ltd. (“**CLINTMPL**”), in its capacity as trustee-manager of CapitaLand India Trust (“**CLINT**”, and as the trustee-manager of CLINT, the “**Trustee-Manager**”), wishes to announce that all remaining gross proceeds of \$25.2 million (which is equivalent to approximately 16.8% of

the gross proceeds of the Preferential Offering) have been applied towards the ongoing funding of the developers of aVance A1 and Gardencity to part fund the development and construction of aVance A1 and Gardencity in return for the Coupons payable to CLINT pursuant to the Forward Purchase Agreements.

Accordingly, CLINT has fully utilised 100.0% of the gross proceeds of the Preferential Offering. Such use of proceeds arising from the Preferential Offering is in accordance with the stated use and percentage of the gross proceeds of the Preferential Offering allocated to such use as set out in the Launch Announcement.

BY ORDER OF THE BOARD
CAPITALAND INDIA TRUST MANAGEMENT PTE. LTD.
(Company Registration No. 200412730D)
(as Trustee-Manager of CapitaLand India Trust)

Hon Wei Seng
Company Secretary
4 April 2024

Important Notice

This announcement is not for distribution, directly or indirectly, in or into the United States and is not an offer of securities for sale in the United States or any other jurisdiction.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in CLINT (“**Units**”) in the United States or any other jurisdiction. This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States, European Economic Area, the United Kingdom (other than UK investors to whom the Units may lawfully be offered), Canada, Japan, or Australia and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations.

The securities described herein have not been and will not be registered under the Securities Act, and may not be offered or sold in the United States unless pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with any applicable state securities laws. There will be no public offer of securities described herein in the United States.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Trustee-Manager to redeem their Units while the Units are listed. It is intended that Unitholders of CLINT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of CLINT is not necessarily indicative of the future performance of CLINT.

All figures in this announcement unless expressed differently or otherwise stated are rounded off to one decimal place.

Notification under Section 309B of the Securities and Futures Act 2001 of Singapore:

The Units are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).