



CAPITALAND INDIA TRUST

(Registration Number: 2007004)

(a business trust registered under the Business Trusts Act 2004 of Singapore)

ANNOUNCEMENT

EXEMPTION FROM SECTIONS 33(2)(A), 33(2)(B) AND 78(1) OF THE BUSINESS TRUSTS ACT 2004

CapitaLand India Trust Management Pte. Ltd., as the trustee-manager of CapitaLand India Trust (“**CLINT**” or the “**Trust**”, and the trustee-manager of CLINT, the “**Trustee-Manager**”) wishes to announce that the Monetary Authority of Singapore (“**MAS**” or the “**Authority**”), in exercise of its powers under Section 112(2) of the BTA, has granted the Trustee-Manager an exemption from complying with Section 33(2)(b)¹ of the Business Trusts Act 2004 (the “**BTA**”) and Sections 33(2)(a)² and 78(1)³ of the BTA (the “**Relevant Provisions**”, and the exemption from Section 33(2)(b) of the BTA and the Relevant Provisions, the “**Exemptions**”), such that the documents mentioned in Section 33(2)(b) of the BTA and the Relevant Provisions can be provided to the Unitholders electronically via publication on SGXNET and the website of CLINT, in lieu of publishing the Distribution Notice in one or more newspapers circulating in Singapore as required under the BTA or, as the case may be, the manner of service of the Relevant Documents permitted under the BTA, subject to the following conditions (the “**Conditions**”) being complied with:

1. in respect of the Exemption from Section 33(2)(b) of the BTA:
 - (a) the Trustee-Manager announces or otherwise disseminates to the market operated by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), in such manner

¹ Under Section 33(2)(b) of the BTA, upon a Distribution Declaration, the Trustee-Manager must give notice of the declaration of the distribution of profits, income or other payments or returns from the trust property of the Trust to Unitholders in one or more newspapers circulating in Singapore (the “**Distribution Notice**”).

² Under Section 33(2)(a) of the BTA, upon a declaration by the Trustee-Manager to make a distribution of profits, income or other payments or returns from the trust property of the Trust to Unitholders of the Trust (the “**Unitholders**” and such declaration to the Unitholders, a “**Distribution Declaration**”), the Trustee-Manager must send to all Unitholders (i) a copy of the written statement of the board of directors in accordance with Section 33(1) of the BTA, (ii) a written statement disclosing the distribution policy and the measures and assumptions for deriving the amount available to be distributed from the trust property and (iii) a written statement containing any other information that the Authority may prescribe or specify (collectively, the “**Section 33(2)(a) Documents**”).

³ Under Section 78(1) of the BTA, the Trustee-Manager shall serve on each Unitholder a copy of every profit and loss account, balance sheet and cash flow statement of the Trust (including every document required under the BTA to be attached thereto), accompanied by a copy of the auditor’s report thereon and the financial statements of the Trustee-Manager prepared in accordance with Section 201 of the Companies Act 1967 (collectively, the “**Financial Statements**” and together with the Section 33(2)(a) Documents, the “**Relevant Documents**”).

as is compliant with the mainboard listing rules of the SGX-ST, the declaration of distribution of profits, income, or other payments or returns from the trust property of the Trust to Unitholders; and

- (b) the Trustee-Manager discloses to Unitholders via SGXNET the Exemption from Section 33(2)(b) of the BTA and the circumstances mentioned in this paragraph 2 under which the Exemption applies; and

2. in respect of the Exemption from the Relevant Provisions:

- (a) the trust deed ("**Trust Deed**") of the Trust –
 - (i) provides for the service of documents by publication on a website where it may be accessed by Unitholders;
 - (ii) specifies the manner in which such service will be effected, including how Unitholders will be notified of the publication; and
 - (iii) provides that Unitholders may be given an opportunity to elect within a specified period of time, to receive service of such documents by way of electronic communications or as a physical copy posted to his current address;
- (b) the Trustee-Manager separately notifies Unitholders directly in writing on at least one occasion of all the following:
 - (i) that the Unitholder has a right to elect, within a time specified in the notice from the Trust, whether to receive service of documents mentioned in the Relevant Provisions by way of electronic communications (in one or more means specified in the Trust Deed that the Trustee-Manager may determine), or as a physical copy posted to his current address;
 - (ii) that if the Unitholder does not make an election within the time specified in the notice, service of the documents will be by publication on a website;
 - (iii) the manner in which service by publication on a website will be effected is the manner specified in the Trust Deed;
 - (iv) that the election is a standing election, but that the Unitholder may make a fresh election at any time; and
 - (v) until the Unitholder makes a fresh election, the election that is conveyed to the Trustee-Manager last in time prevails over all previous elections as the unitholder's valid and subsisting election in relation to all documents to be sent under the Relevant Provisions;
- (c) in the case where a Unitholder has elected for service other than by way of publication on a website, any document which is to be sent under the Relevant Provisions to the unitholder, is sent in the means elected;
- (d) in all other cases,
 - (i) any document which is to be sent under the Relevant Provisions to a Unitholder, is made available to the Unitholder on a website such that it is or can be made legible;
 - (ii) the Trustee-Manager informs the Unitholder as soon as practicable of how to request a physical copy of that document from the Trust, and the Trust provides a physical copy of that document upon such request;

- (iii) the Trust notifies Unitholders in writing of all the following:
 - (A) the publication of the document on the website;
 - (B) if the document is not available on the website on the date of notification, the date on which it will be available;
 - (C) the address of the website;
 - (D) the place on the website where document may be accessed; and
 - (E) how to access the document; and
- (iv) where the document is to be sent under the Relevant Provisions to the Unitholder not less than a specified number of days before a meeting,
 - (A) the document is published on and remains accessible to the Unitholder from the website throughout a period beginning before the specified number of days before the date of the meeting and ending with the conclusion of the meeting; and
 - (B) the notification given for the purpose of sub-paragraph (d)(iii) is given not less than the specified number of days before the date of the meeting; and
- (e) the Trustee-Manager discloses to Unitholders via SGXNET the Exemption from the Relevant Provisions and the circumstances mentioned in paragraph 2 under which the Exemption applies.

In addition, without limiting the MAS' powers under Section 112(3)(c) of the BTA, the Exemptions will be withdrawn immediately upon the commencement of Sections 11 and 49 of the Business Trusts (Amendment) Act 2022.

Accordingly, following the Exemptions, the Trustee-Manager wishes to inform Unitholders that, subject to the Conditions, the Trustee-Manager intends to provide the annual report of CLINT for the financial year ended 31 December 2023 and the annual report of the Trustee-Manager for the financial year ended 31 December 2023 (including the Financial Statements) as well as the sustainability report of CLINT to the Unitholders electronically by way of publication on SGXNET and the corporate website of CLINT at <https://www.clint.com.sg/en.html>.

The Trustee-Manager will provide Unitholders with further information in due course in compliance with its obligations under the exemption letter issued by MAS on 6 March 2024 in relation to the Exemptions and in fulfilment of the Conditions.

BY ORDER OF THE BOARD

CAPITALAND INDIA TRUST MANAGEMENT PTE. LTD.

(Company Registration No. 200412730D)

(as Trustee-Manager of CapitaLand India Trust)

Hon Wei Seng
Company Secretary
12 March 2024