



**For immediate release**

## **NEWS RELEASE**

# **CapitaLand India Trust wins “Highest Weighted Return on Equity over three years” award at The Edge Singapore Billion Dollar Club Awards 2023**

**Singapore, 3 November 2023** – CapitaLand India Trust (CLINT) has won the “Highest Weighted Return on Equity (ROE) over three years” award in the Real Estate Investment Trusts category at The Edge Singapore Billion Dollar Club Awards 2023. The accolade acknowledges CLINT’s improvement in ROE based on its distributable income over net assets across the past three financial years, demonstrating CLINT’s resilience amid COVID-19. CLINT had previously won this award, formerly known as the “Most Profitable Company” award, in 2017 and 2018.

**Mr Sanjeev Dasgupta, Chief Executive Officer of CapitaLand India Trust Management Pte. Ltd. (the Trustee-Manager of CLINT)**, said: “This award recognises CLINT’s proactive efforts to add value to our portfolio and deliver sustainable returns to our unitholders. Key to our success is our strategy of achieving growth and profitability through development and forward purchases of quality assets. We have established a strong brand reputation in developing and managing IT parks in India and have been diversifying into other new economy asset classes such as logistics, industrial and data centres. We will continue to leverage our strong financial position to expand CLINT’s presence in the country.”

### **About the award**

Launched in 2017, The Edge Singapore Billion Dollar Club recognises excellence in companies listed on the Singapore Exchange, with at least S\$1 billion in market capitalisation.

### **About CapitaLand India Trust ([www.clint.com.sg](http://www.clint.com.sg))**

CapitaLand India Trust (CLINT), formerly known as Ascendas India Trust, was listed on the Singapore Exchange Securities Trading Limited (SGX-ST) in August 2007 as the first Indian property trust in Asia. Its principal objective is to own income-producing real estate used primarily as business space in India. CLINT may also develop and acquire land or uncompleted developments primarily to be used as business space, with the objective of holding the properties upon completion. As at 30 September 2023, CLINT’s assets under management stand at S\$2.7 billion.

CLINT’s portfolio includes nine world-class IT business parks, one logistics park, one industrial facility and four data centre developments in India, with total completed floor area of 19.2 million square feet spread across Bangalore, Chennai, Hyderabad, Pune and Mumbai. CLINT is focused

on capitalising on the fast-growing IT industry and logistics/industrial asset classes in India, as well as proactively diversifying into other new economy asset class such as data centres.

CLINT is structured as a business trust, offering stable income distributions similar to a real estate investment trust. CLINT focuses on enhancing shareholder value by actively managing existing properties, developing vacant land in its portfolio, and acquiring new properties. CLINT is managed by CapitaLand India Trust Management Pte. Ltd., formerly known as Ascendas Property Fund Trustee Pte. Ltd. The trustee-manager is a wholly owned subsidiary of Singapore-listed CapitaLand Investment Limited, a leading global real estate investment manager with a strong Asia foothold.

**About CapitaLand Investment Limited ([www.capitalandinvest.com](http://www.capitalandinvest.com))**

Headquartered and listed in Singapore, CapitaLand Investment Limited (CLI) is a leading global real estate investment manager (REIM) with a strong Asia foothold. As at 30 June 2023, CLI had S\$134 billion of real estate assets under management, and S\$89 billion of real estate funds under management (FUM) held via six listed real estate investment trusts and business trusts, and more than 30 private vehicles across Asia Pacific, Europe and USA. Its diversified real estate asset classes cover retail, office, lodging, business parks, industrial, logistics and data centres.

CLI aims to scale its FUM and fee-related earnings through fund management, lodging management and its full stack of operating capabilities, and maintain effective capital management. As the investment management arm of CapitaLand Group, CLI has access to the development capabilities of and pipeline investment opportunities from CapitaLand's development arm.

As a responsible company, CLI places sustainability at the core of what it does and has committed to achieve Net Zero carbon emissions for scope 1 and 2 by 2050. CLI contributes to the environmental and social well-being of the communities where it operates, as it delivers long-term economic value to its stakeholders.

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**Issued by: CapitaLand India Trust Management Pte. Ltd.**

**Media and investor queries:**

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