



ASCENDAS INDIA TRUST

(Registration Number: 2007004)

(a business trust registered under the Business Trusts Act, Chapter 31A of Singapore)

ANNOUNCEMENT

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Ascendas Property Fund Trustee Pte. Ltd. (“**APFT**”), the trustee-manager of Ascendas India Trust (“**a-iTrust**”), wishes to announce the transaction(s) carried out during the period 1 January to 30 June 2022 set out in Annex A pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited.

The transaction(s) did not have any material impact on the net tangible assets or earnings per share of the a-iTrust Group for the financial year ending 31 December 2022.

None of the Directors or the controlling shareholder of APFT has any interest, direct or indirect, in the transaction(s).

By Order of the Board
Ascendas Property Fund Trustee Pte. Ltd.
(Company Registration No. 200412730D)
As Trustee-Manager of a-iTrust

Hon Wei Seng
Company Secretary
1 August 2022

Important Notice

The value of a-iTrust units (“Units”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Trustee-Manager to redeem their Units while the Units are listed. It is intended that Unitholders of a-iTrust may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of a-iTrust is not necessarily indicative of the future performance of a-iTrust.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.

ACQUISITION OF WHOLY OWNED SUBSIDIARIES IN INDIA

Ascendas India Trust has, through its wholly owned subsidiary, Ascendas Property Fund (India) Pte. Ltd., completed the acquisition of the following wholly owned subsidiaries incorporated in India as part of its ongoing business development:

- 1 Name : Anomalous Infra Private Limited
- Principal Activity : Building and operation of Free Trade Warehouse Zone, supply chain management & logistics activities
- Issued and Paid-up : 2,800,000 equity shares of INR10 each fully paid up

Note: the above acquisition was effected in relation to the proposed acquisition of the Phase 2 warehouse at Arshiya Free Trade Warehousing Zone at Panvel, Navi Mumbai, India, as previously announced on 24 March 2022 (“Update: Proposed acquisition of an additional warehouse at Arshiya Free Trade Warehousing Zone at Panvel, Navi Mumbai, India”) and 29 March 2022 (“Update: Completion of the acquisition of the Phase 2 warehouse at the Arshiya Free Trade Warehousing Zone, Panvel, Navi Mumbai, India”).

- 2 Name : Chengalpattu Logistics Parks Private Limited
- Principal Activity : Development, construction, leasing and management of industrial parks, logistics parks and warehousing buildings
- Issued and Paid-up : 100,559 equity shares of INR10 each fully paid up

Note: the above acquisition was effected in relation to the proposed forward purchase acquisition of an industrial facility at Mahindra World City, Chennai, as previously announced on 5 March 2021 (“Proposed forward purchase acquisition of an industrial facility at Mahindra World City, Chennai”); 18 May 2022 (“Update: Acquisition of industrial facility at Mahindra World City, Chennai (Casa Grande – Phase1)”); and 27 May 2022 (“Update: Completion of the acquisition of industrial facility at Mahindra World City, Chennai (Casa Grande – Phase 1)”).