



ASCENDAS INDIA TRUST
(Registration Number: 2007004)
(a business trust registered under the Business Trusts Act 2004)

ANNOUNCEMENT

**UPDATES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES
OF ASCENDAS PROPERTY FUND TRUSTEE PTE. LTD.**

Ascendas Property Fund Trustee Pte. Ltd. (“**APFT**” or the “**Trustee-Manager**”), the trustee-manager of Ascendas India Trust (“**a-iTrust**”) wishes to announce the appointment of Ms Deborah Tan Yang Sock (Mrs Deborah Ong) as a Non-Executive Independent Director and a member of the Audit and Risk Committee of the Trustee-Manager, with effect from 1 June 2022.

The appointment of Mrs Deborah Ong is in line with the Trustee-Manager’s process of board renewal and orderly succession planning for Directors, pursuant to corporate governance principles.

Following the appointment of Mrs Deborah Ong, the updated composition of APFT’s Board and Board Committees with effect from 1 June 2022, shall be as follows:

Board of Directors

Mr Chiang Chie Foo	Chairman, Non-Executive Independent Director
Mr Manohar Khatani	Deputy Chairman, Non-Executive Non-Independent Director
Mr Sanjeev Durjhati Prasad Dasgupta	Chief Executive Officer, Executive Non-Independent Director
Mr Alan Rupert Nisbet	Non-Executive Lead Independent Director
Mrs Zia Jaydev Mody	Non-Executive Independent Director
Dr Ernest Kan Yaw Kiong	Non-Executive Independent Director
Ms Tan Soon Neo, Jessica	Non-Executive Independent Director
Ms Deborah Tan Yang Sock (Mrs Deborah Ong)	Non-Executive Independent Director
Mr Jonathan Yap Neng Tong	Non-Executive Non-Independent Director

Audit and Risk Committee

Mr Alan Rupert Nisbet	Chairman
Mrs Zia Jaydev Mody	Member
Dr Ernest Kan Yaw Kiong	Member
Ms Deborah Tan Yang Sock (Mrs Deborah Ong)	Member

Investment Committee¹

Mr Manohar Khiatani	Chairman
Mrs Zia Jaydev Mody	Member
Ms Tan Soon Neo, Jessica	Member
Mr Jonathan Yap Neng Tong	Member

Nominating and Remuneration Committee¹

Mr Chiang Chie Foo	Chairman
Mr Alan Rupert Nisbet	Member
Mr Manohar Khiatani	Member

¹ No change

By Order of the Board
Ascendas Property Fund Trustee Pte. Ltd.
(Company Registration No. 200412730D)
As Trustee-Manager of a-iTrust

Hon Wei Seng
Company Secretary
31 May 2022

Important Notice

The value of a-iTrust units (“Units”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Trustee-Manager to redeem their Units while the Units are listed. It is intended that Unitholders of a-iTrust may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of a-iTrust is not necessarily indicative of the future performance of a-iTrust.