

ASCENDAS INDIA TRUST

(Registration Number: 2007004)
(a business trust registered under the Business Trusts Act 2004)

ANNOUNCEMENT

UPDATES IN RELATION TO THE ANNUAL GENERAL MEETING TO BE HELD ON 14 APRIL 2022

Ascendas Property Fund Trustee Pte. Ltd., the trustee-manager of Ascendas India Trust ("a-iTrust", and the trustee-manager of a-iTrust, the "Trustee-Manager"), refers to the notice of annual general meeting of unitholders of a-iTrust to be held on 14 April 2022 ("AGM") and the announcement dated 21 March 2022 in respect of the AGM.

The Trustee-Manager wishes to update that the Trustee-Manager's Chairman, Mr Chiang Chie Foo (who is on temporary leave of absence following a medical procedure) is unable to attend the AGM. Accordingly, the Deputy Chairman, Mr Manohar Khiatani, and the Chief Executive Officer, Mr Sanjeev Dasgupta, will conduct the proceedings of the AGM.

BY ORDER OF THE BOARD

ASCENDAS PROPERTY FUND TRUSTEE PTE. LTD.

(Company Registration No. 200412730D) (as Trustee-Manager of Ascendas India Trust)

Hon Wei Seng Company Secretary 8 April 2022

Important Notice

The value of a-iTrust units ("**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Trustee-Manager to redeem their Units while the Units are listed. It is intended that Unitholders of a-iTrust may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited (the "SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of a-iTrust is not necessarily indicative of the future performance of a-iTrust.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.