



ASCENDAS INDIA TRUST

(Registration Number: 2007004)

(a business trust registered under the Business Trusts Act, Chapter 31A of Singapore)

ANNOUNCEMENT

PAYMENT OF BASE FEE AND PERFORMANCE FEE BY WAY OF ISSUE OF NEW UNITS IN ASCENDAS INDIA TRUST

Ascendas Property Fund Trustee Pte. Ltd. ("**APFT**"), the Trustee-Manager of Ascendas India Trust ("**a-iTrust**"), wishes to announce that 3,190,055 units ("**Units**") in a-iTrust have been issued to APFT on 14 February 2022.

The Units were issued to APFT pursuant to the Trust Deed constituting a-iTrust dated 28 June 2007 (as amended) ("**Trust Deed**") as payment of the following (as defined in the Trust Deed):-

- (i) 50% of the Base Fee for the period from 1 October 2021 to 31 December 2021; and
- (ii) 50% of the Performance Fee for the period from 1 January 2021 to 31 December 2021.

The balance 50% of the Base Fee and Performance Fee were paid in cash respectively.

The number of Units was determined based on an issue price of S\$1.3857 per Unit, which was the volume weighted average traded unit price for all the trades on the Singapore Exchange Securities Trading Limited in the ordinary course of trading for the last 10 business days of the relevant period in which the Base Fee and Performance Fee accrue (as provided in the Trust Deed). The timing of the issue of the Units to APFT is in accordance with the Trust Deed (i.e. in relation to the payment of Base Fee, within 60 days of the last day of every calendar quarter in arrears and in relation to the payment of Performance Fee, within 60 days of the last day of the financial year).

With the above-mentioned issue of Units, APFT holds an aggregate of 70,245,846 units and the total number of units in issue as at 14 February 2022 is 1,157,269,024.

By Order of the Board
Ascendas Property Fund Trustee Pte. Ltd.
(Company Registration No. 200412730D)
As Trustee-Manager of a-iTrust

Hon Wei Seng
Company Secretary
14 February 2022

Important Notice

The value of a-iTrust units ("Units") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Trustee-Manager to redeem their Units while the Units are listed. It is intended that Unitholders of a-iTrust may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of a-iTrust is not necessarily indicative of the future performance of a-iTrust.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.