



ASCENDAS INDIA TRUST

(Registration Number: 2007004)

(a business trust registered under the Business Trusts Act, Chapter 31A of Singapore)

ANNOUNCEMENT

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Ascendas Property Fund Trustee Pte. Ltd. (“**APFT**”), the trustee-manager of Ascendas India Trust (“**a-iTrust**”), wishes to announce the transaction(s) carried out during the period 1 July 2020 to 31 December 2020 set out in Annex A pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited.

The transaction(s) did not have any material impact on the net tangible assets or earnings per share of the a-iTrust Group for the financial year ended 31 December 2020.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the transaction(s).

By Order of the Board
Ascendas Property Fund Trustee Pte. Ltd.
(Company Registration No. 200412730D)
As Trustee-Manager of a-iTrust

Mary Judith de Souza
Company Secretary
28 January 2021

Important Notice

The value of a-iTrust units (“Units”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Trustee-Manager to redeem their Units while the Units are listed. It is intended that Unitholders of a-iTrust may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of a-iTrust is not necessarily indicative of the future performance of a-iTrust.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.

1 ESTABLISHMENT OF ASSOCIATED COMPANY

Establishment of the following associated company incorporated in the Republic of Singapore as part of its ongoing business development:

Name : Minerva Veritas Capital Partners Pte. Ltd. (“**MVCPPL**”)

Principal Activity : Investment holding

Issued and Paid-up : S\$2 comprising two ordinary shares

Ascendas India Trust (a-iTrust) holds a 50% interest in MVCPPL. CapitaLand Limited, the sponsor of a-iTrust owns the balance of the 50% in MVCPPL.