



ASCENDAS INDIA TRUST

(Registration Number: 2007004)

(a business trust registered under the Business trusts Act, Chapter 31A of Singapore)

ANNOUNCEMENT

DEFERRAL OF ANNUAL GENERAL MEETING

Ascendas Property Fund Trustee Pte. Ltd., the trustee-manager of Ascendas India Trust (“**a-iTrust**”), and the trustee-manager of a-iTrust, the “**Trustee-Manager**”), refers to the announcement by Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 27 February 2020 allowing issuers with a financial year-end of 31 December to hold their annual general meetings (“**AGMs**”) in respect of the financial year ended 31 December 2019 (“**FY 2019**”) by 30 June 2020.

In view of the recent tightened safe-distancing measures issued by the Ministry of Health in relation to the COVID-19 situation in Singapore, the Trustee-Manager had sought SGX-ST’s grant of a waiver from Rule 707(1) of the listing manual of SGX-ST, which would allow an extension of time until 30 June 2020 for a-iTrust to hold its AGM in respect of FY 2019 (the “**AGM Extension**”, and such waiver from SGX-ST, the “**Waiver**”).

The Trustee-Manager wishes to announce that the SGX-ST had on 8 April 2020 informed the Trustee-Manager that the SGX-ST has no objection to granting the Waiver. The Waiver is granted on the basis that a-iTrust fulfils the following criteria (the “**Criteria**”):

- (i) a-iTrust has a financial year-end of 31 December 2019; and
- (ii) a-iTrust has received approval from the Monetary Authority of Singapore, being the relevant regulatory authority, for a waiver which would accommodate the AGM Extension.

In relation to the Waiver (which is subject to the following conditions), the board of directors of the Trustee-Manager confirms that:

- (i) a-iTrust has fulfilled the Criteria;
- (ii) the Waiver will not be in contravention of any laws and regulations governing a-iTrust and its trust deed; and
- (iii) a-iTrust’s annual report for FY 2019 will be issued to unitholders of a-iTrust (“**Unitholders**”) and the SGX-ST by 15 April 2020.

In light of the Waiver, the Trustee-Manager wishes to announce that, subject to the COVID-19 situation, the AGM for FY 2019 will be held by 30 June 2020 (the “**2020 AGM**”).

Unitholders should note that the date of the 2020 AGM may be subject to further changes based on the evolving COVID-19 situation and any directives or guidelines from government agencies or regulatory authorities, including from the Ministry of Health (collectively, “**Directives**”). The Trustee-Manager will continue to be guided by applicable Directives in conducting the 2020 AGM.

Further details regarding the 2020 AGM will be set out in the notice of AGM when it is issued.

BY ORDER OF THE BOARD

ASCENDAS PROPERTY FUND TRUSTEE PTE. LTD.

(Company Registration No. 200412730D)

(as Trustee-Manager of Ascendas India Trust)

Mary Judith de Souza

Company Secretary

8 April 2020

Important Notice

The value of a-iTrust units ("**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Trustee-Manager to redeem their Units while the Units are listed. It is intended that Unitholders of a-iTrust may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of a-iTrust is not necessarily indicative of the future performance of a-iTrust.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.