SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR DIRECTOR/CHIEF EXECUTIVE OFFICER IN RESPECT OF INTERESTS IN SECURITIES

FORM

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(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing this notification form.
- 2. This form is for a Director/Chief Executive Officer ("CEO") to give notice of his interests in the securities of the Listed Issuer under section 133, 137N or 137Y of the Securities and Futures Act (Cap. 289) (the "SFA"). Please note that the requirement to disclose interests in participatory interests applies **only** to a director and where the Listed Issuer is a Singapore-incorporated company.
- 3. This electronic Form 1 and a separate Form C, containing the particulars and contact details of the Director/CEO, must be completed by the Director/CEO or a person duly authorised by him to do so. The person so authorised should maintain records of information furnished to him by the Director/CEO.
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. A single form may be used by a Director/CEO for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of/of becoming aware of, the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 6. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 3 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 7. Except for item 4 of Part III, please select only one option from the relevant check boxes.
- 8. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 9. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;
 - (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
 - (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
 - (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 10. For further instructions and guidance on how to complete this notification form, please refer to section 6 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General 1. Name of Listed Issuer: Ascendas India Trust 2. Type of Listed Issuer: Company/Corporation Real Estate Investment Trust Name of Trustee-Manager/Responsible Person: Ascendas Property Fund Trustee Pte. Ltd. 3. Name of Director/CEO: Sanjeev Durjhati Prasad Dasgupta 4. Is the Director/CEO also a substantial shareholder/unitholder of the Listed Issuer? Yes ✓ No 5. Is the Director/CEO notifying in respect of his interests in securities of, or made available by, the Listed Issuer at the time of his appointment? Yes (Please proceed to complete Part II) (Please proceed to complete Part III) 6. Date of notification to Listed Issuer: 04-Mar-2020

Part III - For an incumbent Director/CEO giving notice of an acquisition of, or a change in his interest in, securities of or made available by the Listed Issuer

| 02- | Mar-2020 |
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| | ate on which Director/CEO became aware of the acquisition of, or change in, interest <i>figure</i> different from item 1 above, please specify the date): |
| 02- | Mar-2020 |
| | planation (if the date of becoming aware is different from the date of acquisition of, or change interest): |
| No | t applicable |
| - | pe of securities which are the subject of the transaction (more than one option may be osen): |
| | Ordinary voting shares/units of Listed Issuer |
| | Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer |
| √ | Rights/Options/Warrants over shares/units of Listed Issuer |
| | Debentures of Listed Issuer |
| — П | Rights/Options over debentures of Listed Issuer |
| | Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer |
| П | Participatory interests made available by Listed Issuer |
| | Others (please specify): |
| Ni | umber of charge units rights, entions werrants, participatory interests and/or principal |
| | umber of shares, units, rights, options, warrants, participatory interests and/or principal nount/value of debentures or contracts acquired or disposed of by Director/CEO: |
| 230 | 0,547 units (see item 7 under "Other" section for details) |
| | nount of consideration paid or received by Director/CEO (excluding brokerage and stamp ties): |
| No | t applicable |
| | |

| (| Circumstance giving rise to the interest or change in interest: |
|----------|--|
| F | Acquisition of: |
| | Securities via market transaction |
| | Securities via off-market transaction (e.g. married deals) |
| | Securities via physical settlement of derivatives or other securities |
| Г | Securities pursuant to rights issue |
| | Securities via a placement |
| | Securities following conversion/exercise of rights, options, warrants or other convertibles |
| | Disposal of: |
| | Securities via market transaction |
| | Securities via off-market transaction (e.g. married deals) |
| (| Other circumstances : |
| | Acceptance of employee share options/share awards |
| | Vesting of share awards |
| | Exercise of employee share options |
| | Acceptance of take-over offer for Listed Issuer |
| Г | Corporate action by Listed Issuer (<i>please specify</i>): |
| | |
| | |
| V | Others (please specify): |
| F | inal number of 230,547 units awarded under Ascendas Property Fund Trustee Pte Ltd Restricted Unit Plan 2019. |
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| | |
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| Qu | antum of interests in securities held by Director/CEO before and after the transaction. |

8. Quantum of interests in securities held by Director/CEO before and after the transaction.

Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 3. Change in respect of rights/options/warrants over shares/units of Listed Issuer

| Immediately before the transaction | Direct Interest | Deemed Interest | Total |
|---|-----------------|-----------------|---------|
| No. of rights/options/warrants held: | 359,407 | 0 | 359,407 |
| No. (if known) of shares/units underlying the rights/options/ warrants: | 610,992 | 0 | 610,992 |
| Immediately after the transaction | Direct Interest | Deemed Interest | Total |
| No. of rights/options/warrants held: | 297,461 | 0 | 297,461 |

| | No. (<i>if known</i>) of shares/units underlying the rights/options/ warrants: | 441,224 | 0 | 441,224 |
|-----|--|----------------------------|------------------------|-----------------------------|
| 9. | Circumstances giving rise to deemed i [You may attach a chart(s) in item 10 t set out in item 8 tables 1 to 8, arises] | • | • | eemed interest, as |
| | Not applicable | | | |
| 10. | Attachments (if any): (i) (The total file size for all attachment(s) s | hould not avoiced 11h | AD.) | |
| 11 | | | | |
| 11. | (a) SGXNet announcement reference (the "Initial Announcement"): (b) Date of the Initial Announcement | ce of the <u>first</u> not | • | announced on SGXNet |
| | (c) 15-digit transaction reference nattached in the Initial Announcer | | evant transaction in | the Form 1 which was |
| 12. | Remarks (if any): | | | |
| | In relation to Item 8 Table 3: | | | |
| | Immediately before the transaction: | | | |
| | No. of rights/options/warrants held: 359,407 (i) 143,763 Awards* under Ascendas Property (ii) 215,644 Awards*^ under Ascendas Proper | Fund Trustee Pte Lt | | |
| | No. (if known) of shares/units underlying the (i) Up to 287,526* units under PUP; and (ii) Up to 323,466*^ units under RUP. | rights/options/warr | ants: 610,992 comprise | S: |
| | Immediately after the transaction: | | | |
| | No. of rights/options/warrants held: 297,461 (i) 143,763 Awards* under PUP; and (ii) 153,698^ unvested units under RUP. | comprises: | | |
| | No. (if known) of shares/units underlying the (i) Up to 287,526* units under PUP; and (ii) 153,698^ unvested units under RUP. | rights/options/warr | ants: 441,224 comprise | S: |
| | Awards refers to contingent baseline unit aw | ards. | | |
| | *The final number of units to be released will the respective performance periods for PUP a | | evement of pre-detern | nined targets at the end of |

| dis | On the final vesting, an additional number of units of a total value equal to the value of the accumulated stributions which are declared during each of the vesting periods and deemed foregone due to the vesting echanism of RUP, will also be released. | |
|-----|---|--|
| | saction Reference Number (auto-generated): 3 6 4 0 3 4 7 4 9 9 2 3 4 | |
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| Tra | ansaction B |
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| | Date of acquisition of or change in interest: |
| | 02-Mar-2020 |
| | Date on which Director/CEO became aware of the acquisition of, or change in, interest (if different from item 1 above, please specify the date): |
| | 02-Mar-2020 |
| | Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest): |
| | Not applicable |
| | Type of securities which are the subject of the transaction (more than one option may be chosen): |
| | ✓ Ordinary voting shares/units of Listed Issuer |
| | Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer |
| | Rights/Options/Warrants over shares/units of Listed Issuer |
| | Debentures of Listed Issuer |
| | Rights/Options over debentures of Listed Issuer |
| | Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer |
| | Participatory interests made available by Listed Issuer |
| | Others (please specify): |
| | |
| | Number of shares, units, rights, options, warrants, participatory interests and/or principal amount/value of debentures or contracts acquired or disposed of by Director/CEO: |
| | 76,849 units (see item 7 under "Other" section for details) |
| | Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties): |
| | Not applicable |
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| | |
| | Circumstance giving rise to the interest or change in interest: |

| | Securities via market transaction |
|------------|--|
| | Securities via off-market transaction (e.g. married deals) |
| | Securities via physical settlement of derivatives or other securities |
| | Securities pursuant to rights issue |
| | Securities via a placement |
| | Securities following conversion/exercise of rights, options, warrants or other convertibles |
| Dis | sposal of: |
| | Securities via market transaction |
| | Securities via off-market transaction (e.g. married deals) |
| Oth | ner circumstances : |
| | Acceptance of employee share options/share awards |
| | Vesting of share awards |
| | Exercise of employee share options |
| | Acceptance of take-over offer for Listed Issuer |
| | Corporate action by Listed Issuer (please specify): |
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| √] | Others (please specify): |
| | |
| NUC | eipt of 76,849 units under Ascendas Property Fund Trustee Pte Ltd Restricted Unit Plan 2019. |
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8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 1. Change in respect of ordinary voting shares/units of Listed Issuer

| Immediately before the transaction | Direct Interest | Deemed Interest | Total |
|---|-----------------|-----------------|--------|
| No. of ordinary voting shares/units held: | 0 | 0 | 0 |
| As a percentage of total no. of ordinary voting shares/units: | 0 | 0 | 0 |
| Immediately after the transaction | Direct Interest | Deemed Interest | Total |
| No. of ordinary voting shares/units held: | 76,849 | 0 | 76,849 |
| As a percentage of total no. of ordinary voting shares/units: | 0.007 | 0 | 0.007 |

| | Not a | applicable |
|---------------|--|--|
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|). | Atta | chments (<i>if any</i>): 👔 |
| | Ŋ | (The total file size for all attachment(s) should not exceed 1MB.) |
| ۱. | If thi | s is a replacement of an earlier notification, please provide: |
| | (a) | SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet |
| | | (the "Initial Announcement"): |
| | (b) | Date of the Initial Announcement: |
| | (D) | |
| | (c) | 15-digit transaction reference number of the relevant transaction in the Form 1 which was |
| | | attached in the Initial Announcement: |
| | | |
| 2. | In rela | narks (if any): ation to item 8 Table 1: percentage of total no. of ordinary voting units "Immediately after the transaction" is calculated based on 5,516,672 units in issue as at 6 February 2020. |
| | In relative The p | ation to item 8 Table 1: Dercentage of total no. of ordinary voting units "Immediately after the transaction" is calculated based on |
| | In relative The p | ation to item 8 Table 1: Dercentage of total no. of ordinary voting units "Immediately after the transaction" is calculated based on 5,516,672 units in issue as at 6 February 2020. |
| Tr | In relative The property 1,145 | ation to item 8 Table 1: Dercentage of total no. of ordinary voting units "Immediately after the transaction" is calculated based on 5,516,672 units in issue as at 6 February 2020. Ition Reference Number (auto-generated): |
| Tr | In relative The property 1,145 | ation to item 8 Table 1: Dercentage of total no. of ordinary voting units "Immediately after the transaction" is calculated based on 5,516,672 units in issue as at 6 February 2020. Ition Reference Number (auto-generated): |
| Tr | In relative The property 1,145 | ation to item 8 Table 1: Dercentage of total no. of ordinary voting units "Immediately after the transaction" is calculated based on 5,516,672 units in issue as at 6 February 2020. Ition Reference Number (auto-generated): |
| Tr | In relative The property 1,145 | ation to item 8 Table 1: Dercentage of total no. of ordinary voting units "Immediately after the transaction" is calculated based on 5,516,672 units in issue as at 6 February 2020. Ition Reference Number (auto-generated): |
| 9 | In rel. The p 1,145 ansac 9 5 | ation to item 8 Table 1: percentage of total no. of ordinary voting units "Immediately after the transaction" is calculated based on 5,516,672 units in issue as at 6 February 2020. Ition Reference Number (auto-generated): 2 |
| Tro | In relation The property of th | ation to item 8 Table 1: Dercentage of total no. of ordinary voting units "Immediately after the transaction" is calculated based on 1,516,672 units in issue as at 6 February 2020. Ition Reference Number (auto-generated): 2 |
| T rr 9 | In rel. The p 1,145 ansac 9 5 | ation to item 8 Table 1: percentage of total no. of ordinary voting units "Immediately after the transaction" is calculated based on 5,516,672 units in issue as at 6 February 2020. Ition Reference Number (auto-generated): 2 |
| Tro | In relation The property of th | ation to item 8 Table 1: Dercentage of total no. of ordinary voting units "Immediately after the transaction" is calculated based on 1,516,672 units in issue as at 6 February 2020. Ition Reference Number (auto-generated): 2 |