



ASCENDAS INDIA TRUST

(Registration Number: 2007004)

(a business trust registered under the Business Trusts Act, Chapter 31A of Singapore)

COMPLETION OF ACQUISITION OF ALL THE ISSUED SHARES IN EACH OF ASCENDAS PTE LTD AND SINGBRIDGE PTE. LTD.

The Board of Directors of Ascendas Property Fund Trustee Pte. Ltd. ("APFT"), in its capacity as trustee-manager of Ascendas India Trust ("a-iTrust"), notes the announcement by CapitaLand Limited dated 30 June 2019 (please refer to announcement attached), on the completion of acquisition of all the issued shares in each of Ascendas Pte Ltd and Singbridge Pte. Ltd.

This follows a-iTrust's earlier announcement dated 14 January 2019 relating to the transaction. Upon completion of the transaction, APFT has become an indirect, wholly-owned subsidiary of CapitaLand Limited.

By Order of the Board
Ascendas Property Fund Trustee Pte. Ltd.
(Company Registration No. 200412730D)
As Trustee-Manager of a-iTrust

Mary Judith de Souza
Company Secretary

30 June 2019