

(Registration Number: 2007004) (a business trust registered under the Business Trusts Act, Chapter 31A of Singapore)

## PRICING OF JPY4,000,000,000 0.64375 PER CENT. NOTES DUE 2023 PURSUANT TO THE S\$500,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE "PROGRAMME")

Ascendas Property Fund Trustee Pte. Ltd. (in its capacity as Trustee-Manager of Ascendas India Trust ("**a-iTrust**")) wishes to announce that a-iTrust has priced the JPY4,000,000,000 0.64375 Per Cent. Notes Due 2023 (the "**Series 009 Notes**") to be issued by a-iTrust. The Series 009 Notes bear interest at 0.64375 per cent. per annum, payable semi-annually in arrear and have a tenor of five years. Mizuho Securities Asia Limited has been appointed as dealer in respect of the Series 009 Notes.

The net proceeds arising from the issue of Series 009 Notes will be used for the purpose of refinancing loans, funding expected disbursement of construction financing and general corporate purposes.

The Series 009 Notes are expected to be issued on 17 December 2018.

By Order of the Board

Ascendas Property Fund Trustee Pte. Ltd. (Company Registration No. 200412730D) as Trustee-Manager of a-iTrust

Mary Judith de Souza Company Secretary

7 December 2018