



ASCENDAS INDIA TRUST

(Registration Number: 2007004)

(a business trust registered under the Business Trusts Act, chapter 31A of Singapore)

PAYMENT OF BASE FEE BY WAY OF ISSUE OF NEW UNITS IN

ASCENDAS INDIA TRUST

Ascendas Property Fund Trustee Pte. Ltd. ("APFT"), as Trustee-Manager of Ascendas India Trust ("a-iTrust"), wishes to announce that 665,430 units in a-iTrust have been issued to APFT on 3 February 2017.

The units were issued to APFT pursuant to the Trust Deed dated 28 June 2007 ("Trust Deed"), as payment of 50% of the Base Fee (as defined in the Trust Deed) for the period from 1 October 2016 to 31 December 2016. The balance of the Base Fee of S\$687,589.93 was paid in cash.

The number of units was determined based on an issue price of S\$1.0333 per unit, which was the volume weighted average traded unit price for all the trades on the Singapore Exchange Securities Trading Limited in the ordinary course of trading for the last 10 trading days of the relevant period in which the Base Fee accrues (as provided in the Trust Deed).

With the above-mentioned issue of units, APFT holds an aggregate of 40,720,820 units and the total number of units in issue as at 3 February 2017 is 930,531,182.

By Order of the Board

Mary Judith de Souza
Company Secretary
Ascendas Property Fund Trustee Pte. Ltd.
as Trustee-Manager of a-iTrust

3 February 2017