



**Ascendas India Trust**  
**Supplementary Information**  
**As at 30 September 2016**

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**Note:**

An excel version of this file is available on a-iTrust's website:

<http://aitrust.listedcompany.com/financials.html>

Any discrepancy between individual amounts and total shown in this document is due to rounding.

**ASCENDAS INDIA TRUST**  
**OVERVIEW AS AT 30 SEPTEMBER 2016**

**Portfolio breakdown**

Property	City	Floor area (mil sq ft)
International Tech Park Bangalore (ITPB)	Bangalore	4.0
International Tech Park Chennai (ITPC)	Chennai	2.0
CyberVale (CV)	Chennai	0.8
The V	Hyderabad	1.3
CyberPearl (CP)	Hyderabad	0.4
aVance Business Hub (aVance)	Hyderabad	1.1
Total		9.7

**Portfolio history**

Date	Property	Building	Floor area (mil sq ft)	Portfolio floor area (mil sq ft)	Type
Aug-07	-	-	-	3.6	At IPO
Dec-07	The V	Vega	0.4	4.0	Development
Dec-07	ITPC	Crest	0.7	4.7	Development
Sep-08	ITPB	Strata units	0.1	4.8	Acquisition
Dec-10	ITPB	Park Square	0.5	5.3	Development
Dec-10	ITPC	Zenith	0.7	6.0	Development
Jun-11	ITPB	Voyager	0.5	6.5	Development
Mar-12	aVance Business Hub	aVance 1 & 2	0.4	6.9	Acquisition
Jan-14	ITPB	Aviator	0.6	7.5	Development
Mar-15	CyberVale	Lakeview & Springfield	0.6	8.1	Acquisition
Jul-15	aVance Business Hub	aVance 3	0.7	8.8	Acquisition
Mar-16	CyberVale	CyberVale 3	0.3	9.0	Acquisition
Jun-16	ITPB	Victor	0.6	9.7	Development

**Lease expiry profile (Sq ft)**

City	FY16/17	FY17/18	FY18/19	FY19/20	FY20/21 & beyond	Total
Bangalore	153,200	1,097,800	395,600	135,900	1,817,000	3,599,500
Chennai	474,100	1,119,000	300,300	219,500	601,100	2,714,100
Hyderabad	113,700	449,300	734,400	357,800	1,044,300	2,699,500
Total	741,000	2,666,200	1,430,300	713,200	3,462,400	9,013,100

Note:

All measurements of floor area are defined herein as Super Built-up Area (SBA), which is the sum of the floor area enclosed within the walls, the area occupied by the walls, and the common areas such as the lobbies, lift shafts, toilets and staircases of that property, and in respect of which rent is payable.

**ASCENDAS INDIA TRUST**  
**PORTFOLIO INFORMATION AS AT 30 SEPTEMBER 2016**

	Mar-08	Mar-09	Mar-10	Mar-11	Mar-12	Mar-13	Mar-14	Mar-15	Mar-16	Sep-16
<b>Floor area (mil sq ft)</b>										
Portfolio	3.6	4.7	4.8	4.8	6.0	6.9	6.9	7.5	8.8	9.0
Development	1.1	-	-	1.2	0.5	-	0.6	-	-	0.6
Acquisition	-	0.1	-	-	0.4	-	-	0.6	0.3	-
Total	4.7	4.8	4.8	6.0	6.9	6.9	7.5	8.1	9.0	9.7
<b>Portfolio by city (%)</b>										
Bangalore	36%	38%	38%	38%	40%	40%	45%	42%	38%	42%
Chennai	28%	27%	27%	33%	29%	29%	26%	31%	31%	29%
Hyderabad	36%	36%	36%	29%	31%	31%	29%	27%	31%	29%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
<b>Physical occupancy (%)</b>										
ITPB	100%	99%	98%	99% <sup>1</sup>	97% <sup>1</sup>	94%	90% <sup>1</sup>	92%	94%	93% <sup>1</sup>
ITPC	100% <sup>1</sup>	99%	98%	97% <sup>1</sup>	98%	99%	99%	100%	100%	100%
CyberVale	-	-	-	-	-	-	-	100%	79%	87% <sup>2</sup>
The V	94% <sup>1</sup>	98%	95%	93%	94%	93%	99%	98%	100%	97%
CyberPearl	95%	97%	99%	100%	100%	100%	100%	100%	100%	100%
aVance	-	-	-	-	100%	96%	96%	98%	98%	99%
Portfolio	98%	98%	97%	97%	97%	96%	95%	96%	95%	96%
<b>Retention rate (%)</b>										
	92%	89%	77%	63%	78%	77%	94%	86%	86%	75%
<b>Weighted average lease term (years)</b>										
	3.9	3.9	3.9	4.1	4.8	4.8	5.1	5.3	5.5	5.7

Note:

<sup>1</sup> Comprises stabilised buildings (excludes buildings that were completed recently).

<sup>2</sup> Includes building 3 acquired in March 2016. CyberVale's overall occupancy declined as building 3 was 61% occupied as at 30 September 2016. The purchase consideration for the vacant areas of building 3 will only be paid when the space is leased or May 2019, whichever is earlier.

**ASCENDAS INDIA TRUST**  
**TENANT INFORMATION AS AT 30 SEPTEMBER 2016**

	Mar-08	Mar-09	Mar-10	Mar-11	Mar-12	Mar-13	Mar-14	Mar-15	Mar-16	Sep-16
<b>Number of tenants</b>	234	239	248	266	309	337	345	324	297	284
<b>Tenant activity (By base rental)</b>										
IT	61%	64%	63%	62%	59%	58%	54%	50%	43%	46%
IT/ITES	10%	10%	12%	13%	17%	19%	25%	31%	40%	39%
ITES	18%	15%	16%	13%	11%	12%	12%	12%	8%	8%
R&D	6%	6%	5%	6%	4%	3%	3%	2%	4%	3%
Retail and F&B	1%	1%	1%	4%	7%	7%	5%	4%	3%	3%
Others	5%	4%	3%	2%	1%	1%	1%	1%	2%	1%
<b>Tenant industry (By base rental)</b>										
Automobile	N.A.	N.A.	N.A.	N.A.	3%	3%	3%	8%	8%	8%
Banking & Financial Services	N.A.	N.A.	N.A.	N.A.	19%	19%	18%	19%	16%	15%
Design, Gaming and Media	N.A.	N.A.	N.A.	N.A.	8%	10%	9%	8%	7%	7%
Electronics, Semiconductor & Engineering	N.A.	N.A.	N.A.	N.A.	6%	5%	4%	9%	7%	8%
F&B	N.A.	N.A.	N.A.	N.A.	2%	2%	2%	2%	2%	2%
Healthcare & Pharmaceutical	N.A.	N.A.	N.A.	N.A.	4%	2%	2%	2%	4%	4%
IT, Software & Application Devt & Service Support	N.A.	N.A.	N.A.	N.A.	40%	46%	53%	43%	45%	48%
Oil & Gas	N.A.	N.A.	N.A.	N.A.	1%	2%	2%	1%	2%	2%
Retail	N.A.	N.A.	N.A.	N.A.	5%	5%	3%	2%	2%	1%
Telecommunication & Network	N.A.	N.A.	N.A.	N.A.	5%	4%	2%	4%	4%	3%
Others	N.A.	N.A.	N.A.	N.A.	7%	2%	2%	2%	3%	2%
<b>Country of origin</b>										
US	N.A.	69%	70%	68%	65%	66%	71%	68%	67%	64%
India <sup>1</sup>	N.A.	14%	14%	16%	15%	15%	13%	13%	13%	17%
Germany	N.A.	4%	3%	4%	3%	3%	1%	1%	0%	0%
UK	N.A.	5%	5%	5%	4%	4%	4%	3%	2%	2%
Netherlands	N.A.	1%	1%	1%	1%	1%	1%	0%	1%	0%
Singapore	N.A.	1%	1%	2%	2%	2%	2%	1%	1%	1%
France	N.A.	2%	2%	2%	8%	6%	6%	9%	11%	11%
Japan	N.A.	-	-	-	-	-	-	3%	3%	3%
Others	N.A.	4%	4%	2%	1%	3%	2%	2%	2%	2%
<b>Company structure</b>										
Indian company <sup>2</sup>	N.A.	9%	8%	11%	12%	12%	10%	10%	9%	7%
Multinational corporations <sup>3</sup>	N.A.	91%	92%	89%	88%	88%	90%	90%	91%	93%

Note:

<sup>1</sup> Comprises Indian companies with local and overseas operations.

<sup>2</sup> Comprises Indian companies with local operations only.

<sup>3</sup> Multinational corporations, including Indian companies with local and overseas operations.

**ASCENDAS INDIA TRUST**  
**TOP 10 TENANTS INFORMATION AS AT 30 SEPTEMBER 2016**

(In alphabetical order)

<b>Mar-11</b>			<b>Mar-12</b>			<b>Mar-13</b>		
1	Affiliated Computer Services of India Pvt. Ltd.		Affiliated Computer Services of India Pvt. Ltd.			Affiliated Computer Services of India Pvt. Ltd.		
2	Applied Materials India Pvt. Ltd.		Applied Materials India Pvt. Ltd.			Applied Materials India Pvt. Ltd.		
3	Bally Technologies India Pvt. Ltd.		BA Continuum Pvt. Ltd.			BA Continuum Pvt. Ltd.		
4	Cognizant Technology Solution (India) Pvt. Ltd.		Cognizant Technology Solution (India) Pvt. Ltd.			Bally Technologies India Pvt. Ltd.		
5	General Motors India Pvt. Ltd.		First American (India) Private Limited			Cognizant Technology Solution (India) Pvt. Ltd.		
6	iNautix Technologies India Pvt. Ltd.		General Motors India Pvt. Ltd.			First American (India) Private Limited		
7	Merrill Lynch (India) Technology Services		iNautix Technologies India Pvt. Ltd.			General Motors India Pvt. Ltd.		
8	Paprikaas Interactive Services Pvt. Ltd.		McKinsey Knowledge Centre India Private Limited			iNautix Technologies India Pvt. Ltd.		
9	Tata Consultancy Services Ltd.		Societe Generale Global Solution Centre Pvt. Ltd.			Societe Generale Global Solution Centre Pvt. Ltd.		
10	ZapApp/First Indian Corporation/First Advantage/First American (India)		Technicolor India Pvt. Ltd.			Technicolor India Pvt. Ltd.		
<b>Mar-14</b>			<b>Mar-15</b>			<b>Mar-16</b>		
1	Affiliated Computer Services of India Pvt. Ltd.		Affiliated Computer Services of India Pvt. Ltd.			Applied Materials		
2	Applied Materials India Pvt. Ltd.		Applied Materials India Pvt. Ltd.			Bank of America		
3	BA Continuum Pvt. Ltd.		BA Continuum Pvt. Ltd.			Cognizant		
4	Bally Technologies India Pvt. Ltd.		Cognizant Technology Solution (India) Pvt. Ltd.			General Motors		
5	Cognizant Technology Solution (India) Pvt. Ltd.		General Motors India Pvt. Ltd.			Mu Sigma		
6	General Motors India Pvt. Ltd.		iNautix Technologies India Pvt. Ltd.			Renault Nissan		
7	iNautix Technologies India Pvt. Ltd.		Mu Sigma Business Solutions Pvt. Ltd.			Societe Generale		
8	Mu Sigma Business Solutions Pvt. Ltd.		Renault Nissan Technology & Business Centre Pvt. Ltd.			The Bank of New York Mellon		
9	Societe Generale Global Solution Centre Pvt. Ltd.		Societe Generale Global Solution Centre Pvt. Ltd.			UnitedHealth Group		
10	Technicolor India Pvt. Ltd.		Technicolor India Pvt. Ltd.			Xerox		
<b>Sep-16</b>								
1	Bank of America							
2	Cognizant							
3	General Motors							
4	Mu Sigma							
5	Renault Nissan							
6	Societe Generale							
7	Tata Consultancy Services							
8	The Bank of New York Mellon							
9	UnitedHealth Group							
10	Xerox							

Note:

Starting from March 2016, the parent company is shown instead of the operating entity.

ASCENDAS INDIA TRUST  
BALANCE SHEET INFORMATION AS AT 30 SEPTEMBER 2016

	Mar-08	Mar-09	Mar-10	Mar-11	Mar-12	Mar-13	Mar-14	Mar-15	Mar-16	Sep-16
<b>SGD/INR closing FX rate (for balance sheet)</b>	29.4	33.3	32.3	35.7	40.0	43.5	47.8	45.2	49.0	49.0
<b>Valuation (₹ mil)</b>										
ITPB	13,623	13,858	15,476	16,917	17,868	18,535	20,318	20,671	23,761	N.A.
ITPC	7,088	6,611	8,146	8,879	9,060	9,574	10,740	11,809	13,332	N.A.
Cybervale	-	-	-	-	-	-	-	1,653	2,522	N.A.
The V	6,544	5,646	5,940	5,941	5,973	6,263	6,450	6,875	8,126	N.A.
CyberPearl	2,043	1,810	1,922	1,921	1,924	1,959	2,024	2,145	2,384	N.A.
aVance	-	-	-	-	1,882	1,911	2,051	2,149	5,637	N.A.
<b>Total</b>	<b>29,298</b>	<b>27,925</b>	<b>31,484</b>	<b>33,658</b>	<b>36,707</b>	<b>38,242</b>	<b>41,583</b>	<b>45,302</b>	<b>55,762</b>	<b>N.A.</b>
<b>Net asset value per unit (\$\$)</b>	1.08	0.89	0.90	0.80	0.71	0.67	0.62	0.68	0.69	0.69
<b>Adjusted NAV per unit (\$\$)<sup>1</sup></b>	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.85	0.87	0.87
<b>Gearing (LTV basis)<sup>2</sup></b>	4%	9%	19%	18%	29%	22%	22%	25%	26%	29%
<b>Effective borrowings (\$\$ mil)<sup>3</sup></b>	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	218	312	353	412
<b>Gross borrowings (\$\$ mil)</b>	40	79	172	160	250	205	234	315	363	420
<b>Effective weighted average cost of debt</b>	N.A.	N.A.	6.2%	5.6%	6.2%	5.9%	6.1%	6.7%	6.9%	7.0%
<b>Percentage of fixed rate debt</b>	N.A.	N.A.	43%	70%	100%	100%	100%	100%	100%	100%
<b>Breakdown of loans by currency (\$\$ mil)</b>										
SGD denominated	N.A.	N.A.	110	110	110	83	83	103	101	104
INR denominated	N.A.	N.A.	62	50	140	122	135	209	244	300
<b>Total</b>	<b>N.A.</b>	<b>N.A.</b>	<b>172</b>	<b>160</b>	<b>250</b>	<b>205</b>	<b>218</b>	<b>312</b>	<b>345</b>	<b>404</b>

Note:

<sup>1</sup> Excludes deferred income tax liabilities on capital gains due to fair value revaluation of investment properties.

<sup>2</sup> From FY07/08 to FY12/13, gearing was computed as gross borrowings divided by asset values, excluding minority interests. From FY13/14 onwards, gearing was computed as effective borrowings divided by Trust property.

<sup>3</sup> Effective borrowings is calculated by adding/(deducting) derivative financial instruments liabilities/(assets) to/from gross borrowings, inclusive of deferred consideration.

**ASCENDAS INDIA TRUST**  
**SINGAPORE DOLLAR INCOME STATEMENT**

	FY07/08 Full Year S\$'000	FY08/09 Full Year S\$'000	FY09/10 Full Year S\$'000	FY10/11 Full Year S\$'000	FY11/12 Full Year S\$'000	FY12/13 Full Year S\$'000	FY13/14 Full Year S\$'000	FY14/15 Full Year S\$'000	FY15/16 Full Year S\$'000	FY16/17 1H S\$'000
Base rent	61,726	71,820	71,416	69,886	73,657	73,855	70,066	76,692	89,613	46,291
Amenities income	2,416	2,552	2,487	2,505	2,378	2,098	1,920	1,986	2,036	995
Fit-out rental income	4,972	4,799	4,241	3,832	2,687	1,861	1,795	1,659	1,476	689
Operations, maintenance and utilities income	30,850	34,882	37,847	39,937	43,692	43,298	41,908	42,894	44,386	21,878
Car park and other income	2,749	4,026	4,871	5,346	5,101	5,154	5,020	5,528	6,448	3,339
<b>Total property income</b>	<b>102,713</b>	<b>118,079</b>	<b>120,862</b>	<b>121,506</b>	<b>127,515</b>	<b>126,266</b>	<b>120,709</b>	<b>128,759</b>	<b>143,959</b>	<b>73,192</b>
Operations, maintenance and utilities expenses	(29,584)	(35,394)	(32,333)	(36,532)	(39,215)	(37,239)	(34,755)	(35,949)	(34,487)	(16,183)
Service and property taxes	(1,164)	(1,608)	(1,839)	(2,300)	(3,052)	(2,743)	(2,506)	(2,679)	(2,940)	(1,836)
Property management fees	(5,137)	(6,054)	(6,461)	(6,216)	(6,698)	(6,794)	(6,254)	(6,261)	(6,762)	(3,427)
Other property operating expenses	(6,292)	(8,862)	(6,436)	(5,882)	(5,521)	(7,341)	(5,088)	(6,268)	(6,050)	(2,957)
<b>Total property expenses</b>	<b>(42,177)</b>	<b>(51,918)</b>	<b>(47,069)</b>	<b>(50,930)</b>	<b>(54,485)</b>	<b>(54,117)</b>	<b>(48,603)</b>	<b>(51,157)</b>	<b>(50,239)</b>	<b>(24,403)</b>
<b>Net property income</b>	<b>60,536</b>	<b>66,161</b>	<b>73,793</b>	<b>70,576</b>	<b>73,030</b>	<b>72,149</b>	<b>72,106</b>	<b>77,602</b>	<b>93,720</b>	<b>48,789</b>
Trustee-manager's fees	(7,349)	(7,103)	(7,015)	(7,254)	(7,196)	(6,815)	(6,692)	(7,271)	(8,705)	(4,589)
Other trust operating expenses	(1,413)	(1,529)	(1,738)	(1,456)	(1,029)	(1,125)	(1,182)	(1,084)	(1,092)	(363)
Finance costs	(10,565)	(2,646)	(5,051)	(5,956)	(14,489)	(13,936)	(13,306)	(16,457)	(23,551)	(14,207)
Interest income	3,121	3,867	2,442	3,484	4,288	4,227	9,372	13,620	14,325	7,261
Fair value (loss)/gain on derivative financial instruments - realised	(6)	4,436	2,799	(763)	749	11,857	17	2,202	5,091	92
Exchange (loss)/gain - realised	2,286	(2,010)	(76)	(208)	1,177	(33,538)	(912)	(8,773)	(11,395)	109
<b>Ordinary profit before tax</b>	<b>38,567</b>	<b>55,828</b>	<b>65,154</b>	<b>58,423</b>	<b>56,530</b>	<b>32,819</b>	<b>59,403</b>	<b>59,839</b>	<b>68,393</b>	<b>37,092</b>
Fair value (loss)/gain on derivative financial instruments - unrealised	2,470	9,488	(9,348)	(663)	(1,434)	222	(420)	303	960	(355)
Exchange gain/(loss) - unrealised	(2,272)	(7,023)	5,869	(9,044)	(9,909)	9,044	(6,772)	10,576	(1,706)	97
Fair Value Gain on Investment Properties	59,124	(53,904)	7,501	15,407	26,395	18,619	33,013	38,596	96,136	0
<b>Profit before income tax</b>	<b>97,889</b>	<b>4,389</b>	<b>69,176</b>	<b>64,123</b>	<b>71,582</b>	<b>60,704</b>	<b>85,224</b>	<b>109,314</b>	<b>163,783</b>	<b>36,834</b>
Income tax expenses	(31,499)	(1,990)	(16,558)	(23,600)	(20,434)	(15,416)	(30,364)	(38,297)	(51,089)	(8,110)
<b>Net profit</b>	<b>66,390</b>	<b>2,399</b>	<b>52,618</b>	<b>40,523</b>	<b>51,148</b>	<b>45,288</b>	<b>54,860</b>	<b>71,017</b>	<b>112,694</b>	<b>28,724</b>
<b>Attributable to:</b>										
Unitholders of the Trust	61,866	1,835	49,560	36,717	46,391	41,518	50,107	65,911	104,732	26,509
Non-controlling interest	4,524	564	3,058	3,806	4,757	3,770	4,753	5,106	7,962	2,215
	<b>66,390</b>	<b>2,399</b>	<b>52,618</b>	<b>40,523</b>	<b>51,148</b>	<b>45,288</b>	<b>54,860</b>	<b>71,017</b>	<b>112,694</b>	<b>28,724</b>
<b>Distributions</b>										
<b>Ordinary profit before tax</b>	<b>38,567</b>	<b>55,828</b>	<b>65,154</b>	<b>58,423</b>	<b>56,530</b>	<b>32,819</b>	<b>59,403</b>	<b>59,839</b>	<b>68,393</b>	<b>37,092</b>
<b>Distribution adjustment</b>	<b>7,231</b>	<b>1,242</b>	<b>(7,619)</b>	<b>(8,093)</b>	<b>(10,451)</b>	<b>10,463</b>	<b>(13,272)</b>	<b>(10,019)</b>	<b>(11,938)</b>	<b>(8,942)</b>
<b>Income available for distribution</b>	<b>45,798</b>	<b>57,070</b>	<b>57,535</b>	<b>50,330</b>	<b>46,079</b>	<b>43,282</b>	<b>46,131</b>	<b>49,820</b>	<b>56,455</b>	<b>28,150</b>
<b>Income to be distributed<sup>1</sup></b>	<b>45,798</b>	<b>57,070</b>	<b>57,535</b>	<b>50,330</b>	<b>46,079</b>	<b>38,954</b>	<b>41,518</b>	<b>44,838</b>	<b>50,809</b>	<b>25,335</b>
<b>Income available for distribution per unit (cts)</b>	<b>6.09</b>	<b>7.54</b>	<b>7.55</b>	<b>6.58</b>	<b>6.00</b>	<b>5.16</b>	<b>5.05</b>	<b>5.41</b>	<b>6.11</b>	<b>3.03</b>
<b>Income to be distributed (DPU) (cts)<sup>1</sup></b>	<b>6.09</b>	<b>7.54</b>	<b>7.55</b>	<b>6.58</b>	<b>6.00</b>	<b>4.65</b>	<b>4.56</b>	<b>4.86</b>	<b>5.50</b>	<b>2.73</b>
<b>SGD/INR average FX rate (for income statement)</b>	<b>27.2</b>	<b>32.0</b>	<b>33.2</b>	<b>34.4</b>	<b>38.4</b>	<b>43.9</b>	<b>47.9</b>	<b>47.5</b>	<b>47.1</b>	<b>49.4</b>

Note:

<sup>1</sup> 10% of income available for distribution was retained from FY12/13 onwards.

**ASCENDAS INDIA TRUST**  
**INDIAN RUPEE INCOME STATEMENT**

	<b>FY12/13</b> Full Year INR 'mil	<b>FY13/14</b> Full Year INR 'mil	<b>FY14/15</b> Full Year INR 'mil	<b>FY15/16</b> Full Year INR 'mil	<b>FY16/17</b> 1H INR 'mil
Base rent	3,240,748	3,349,723	3,636,932	4,222,700	2,288,017
Amenities income	92,087	91,830	94,221	95,934	49,179
Fit-out rental income	81,614	85,981	78,854	69,607	34,045
Operations, maintenance and utilities income	1,900,122	2,006,176	2,035,798	2,091,310	1,081,351
Car park and other income	225,855	240,104	262,079	303,994	165,000
<b>Total property income</b>	<b>5,540,426</b>	<b>5,773,814</b>	<b>6,107,884</b>	<b>6,783,545</b>	<b>3,617,592</b>
Operations, maintenance and utilities expenses	(1,633,376)	(1,661,282)	(1,707,732)	(1,625,254)	(799,991)
Service and property taxes	(120,328)	(119,740)	(127,052)	(138,568)	(90,769)
Property management fees	(298,084)	(299,439)	(296,751)	(318,697)	(169,404)
Other property operating expenses	(324,127)	(243,483)	(295,837)	(285,923)	(146,097)
<b>Total property expenses</b>	<b>(2,375,915)</b>	<b>(2,323,944)</b>	<b>(2,427,372)</b>	<b>(2,368,442)</b>	<b>(1,206,261)</b>
<b>Net property income</b>	<b>3,164,511</b>	<b>3,449,870</b>	<b>3,680,512</b>	<b>4,415,103</b>	<b>2,411,331</b>
Trustee-manager's fees	(299,137)	(319,995)	(344,651)	(410,961)	(226,824)
Other trust operating expenses	(49,357)	(56,195)	(51,663)	(51,716)	(17,963)
Finance costs	(610,704)	(637,385)	(780,245)	(1,110,176)	(702,320)
Interest income	185,207	449,508	645,865	674,819	358,999
Fair value (loss)/gain on derivative financial instruments - realised	511,376	3,976	109,398	244,966	4,509
Exchange (loss)/gain - realised	(1,464,584)	(44,864)	(427,019)	(532,874)	5,274
<b>Ordinary profit before tax</b>	<b>1,437,312</b>	<b>2,844,915</b>	<b>2,832,197</b>	<b>3,229,161</b>	<b>1,833,006</b>
Fair value (loss)/gain on derivative financial instruments - unrealised	9,400	(24,201)	14,250	45,569	(17,421)
Exchange gain/(loss) - unrealised	401,804	(310,601)	500,676	(92,361)	4,680
Fair Value Gain on Investment Properties	813,041	1,601,424	1,746,432	4,684,418	-
<b>Profit before income tax</b>	<b>2,661,557</b>	<b>4,111,537</b>	<b>5,093,555</b>	<b>7,866,787</b>	<b>1,820,265</b>
Income tax expenses	(669,822)	(1,459,490)	(1,766,147)	(2,449,874)	(400,758)
<b>Net profit</b>	<b>1,991,735</b>	<b>2,652,047</b>	<b>3,327,408</b>	<b>5,416,913</b>	<b>1,419,507</b>
<b>Attributable to:</b>					
Unitholders of the Trust	1,826,505	2,423,321	3,088,403	5,034,867	1,310,054
Non-controlling interest	165,230	228,726	239,005	382,046	109,453
	<b>1,991,735</b>	<b>2,652,047</b>	<b>3,327,408</b>	<b>5,416,913</b>	<b>1,419,507</b>
<b>Distributions</b>					
<b>Ordinary profit before tax</b>	<b>1,437,312</b>	<b>2,844,915</b>	<b>2,832,197</b>	<b>3,229,161</b>	<b>1,833,006</b>
<b>Distribution adjustment</b>	<b>459,097</b>	<b>(635,160)</b>	<b>(469,811)</b>	<b>(570,014)</b>	<b>(442,110)</b>
<b>Income available for distribution</b>	<b>1,896,409</b>	<b>2,209,755</b>	<b>2,362,386</b>	<b>2,659,147</b>	<b>1,390,896</b>
<b>Income to be distributed</b>	<b>1,706,768</b>	<b>1,988,779</b>	<b>2,126,147</b>	<b>2,393,232</b>	<b>1,251,806</b>
<b>Income available for distribution per unit (INR)</b>	<b>2.25</b>	<b>2.42</b>	<b>2.56</b>	<b>2.88</b>	<b>1.50</b>
<b>Income to be distributed (DPU) (INR)</b>	<b>2.03</b>	<b>2.18</b>	<b>2.31</b>	<b>2.59</b>	<b>1.35</b>

Note:  
The Income Statement in India Rupee was disclosed from FY12/13 onwards.



## GLOSSARY

aVance	aVance Business Hub, located at IT corridor of Madhapur and Gachibowli, Hyderabad
CP	CyberPearl, Hyderabad, located at Hitec City Layout, Madhapur, Hyderabad 500081
CV	CyberVale, located at Mahindra World City, Chennai 603002
F&B	Food and beverage
IT	Information technology
ITES	IT enabled services (includes various services ranging from call centres, claims processing, medical transcription, e-CRM, SCM to back-office operations such as accounting, data processing, and data mining)
ITPB	International Tech Park, Bangalore, located at Whitefield Road, Bangalore 560066
ITPC	International Tech Park, Chennai, located at Tharamani Road, Chennai 600013
R&D	Research and development
The V	The V, Hyderabad, located at IT Park, Software Units Layout, Madhapur, Hyderabad 500081
UK	United Kingdom
USA	United States of America