



ASCENDAS INDIA TRUST

(Registration Number: 2007004)

(a business trust registered under the Business Trusts Act, Chapter 31A of Singapore)

RETIREMENT OF DIRECTOR AND UPDATES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors of Ascendas Property Fund Trustee Pte. Ltd. (“**APFT**”), the Trustee-Manager of Ascendas India Trust (“**a-iTrust**”) wishes to announce the retirement of Mr Michael Grenville Gray as an Independent Director of the Board of APFT (the “**Board**”), and cessation as Chairman of APFT’s Audit and Risk Committee on 30 September 2016. Mr Gray’s retirement is in consonance with APFT’s regular Board succession and renewal process.

The Board of Directors and Management of APFT thank Mr Gray for his invaluable advice and contributions during his tenure on the Board since 16 November 2009.

Following Mr Gray’s retirement, Mr Alan Rupert Nisbet will be appointed as Chairman of APFT’s Audit and Risk Committee with effect from 1 October 2016.

The updated composition of the Board and Board Committees with effect from 1 October 2016 is as follows:-

Board Members		ARC ⁽¹⁾	IC ⁽²⁾	NC ⁽³⁾	HRRC ⁽⁴⁾
Mr Chiang Chie Foo	Chairman, Independent Director			C	C
Mr Manohar Khiatani	Deputy-Chairman, Non-Executive Director		C	M	M
Mr Jonathan Yap Neng Tong	Non-Executive Director		M		
Mr Sanjeev Dasgupta	Executive Director, CEO				
Mr Alan Rupert Nisbet ⁽⁵⁾	Independent Director	C		M	M
Mr Mohandas Pai	Independent Director	M	M		
Mr Girija Prasad Pande	Independent Director		M		
Mr Ng Eng Leng	Independent Director	M			

Note: **C** – Chairman of committee; **M** – member of committee

- (1) ARC: Audit and Risk Committee
- (2) IC: Investment Committee
- (3) NC: Nominating Committee
- (4) HRRC: Human Resource and Remuneration Committee
- (5) Mr Alan Rupert Nisbet (a member of the ARC) is appointed ARC Chairman with effect from 1 October 2016.

BY ORDER OF THE BOARD
ASCENDAS PROPERTY FUND TRUSTEE PTE. LTD.
(Company Registration No. 200412730D)
(as Trustee-Manager of a-iTrust)

Mary Judith de Souza
Company Secretary
30 September 2016