



**ASCENDAS PROPERTY FUND TRUSTEE PTE. LTD.
(in its capacity as Trustee-Manager for Ascendas India Trust)**

(Incorporated in the Republic of Singapore on 5 October 2004)
(Company Registration No. 200412730D)

**PRICING OF JPY4,000,000,000 0.75 PER CENT. NOTES DUE 2021 PURSUANT TO THE
S\$500,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME**

Ascendas Property Fund Trustee Pte. Ltd. (in its capacity as Trustee-Manager of Ascendas India Trust (“a-iTrust”)) wishes to announce that a-iTrust has priced the JPY4,000,000,000 0.75 Per Cent. Notes Due 2021 (the “**Series 007 Notes**”) to be issued by a-iTrust. The Series 007 Notes bear interest at 0.75 per cent. per annum, payable semi-annually in arrear and have a tenor of five years. Credit Suisse (Singapore) Limited has been appointed as dealer in respect of the Series 007 Notes.

The net proceeds arising from the issue of Series 007 Notes will be used for the purpose of refinancing loans, funding disbursement for investments and general corporate purposes.

The Series 007 Notes are expected to be issued on 11 May 2016.

BY ORDER OF THE BOARD

Ascendas Property Fund Trustee Pte. Ltd.
(as Trustee-Manager for Ascendas India Trust)

Mary Judith de Souza
Company Secretary
28 April 2016