



Ascendas India Trust
Supplementary Information
As at 31 March 2016

Contents

Overview	
Portfolio breakdown	2
Portfolio history	2
Lease expiry profile	2
Portfolio	
Floor area	3
Portfolio by city	3
Physical occupancy	3
Retention rate	3
Weighted average lease term	3
Tenant	
Number of tenants	4
Tenant activity	4
Tenant industry	4
Country of origin	4
Company structure	4
Top 10 tenants	5
Balance sheet	
SGD/INR closing FX rate (for balance sheet)	6
Valuation	6
Net asset value ("NAV") per unit	6
Adjusted NAV per unit	6
Gearing	6
Effective debt	6
Effective weighted average cost of debt	6
Percentage of fixed rate debt	6
Breakdown of loans by currency	6
Singapore Dollar income statement	
SGD/INR average FX rate (for income statement)	7
Indian Rupee income statement	8
Glossary	9

Note:

An excel version of this file is available on a-iTrust's website:

<http://aitrust.listedcompany.com/financials.html>

Any discrepancy between individual amounts and total shown in this document is due to rounding.

ASCENDAS INDIA TRUST
OVERVIEW AS AT 31 MARCH 2016

Portfolio breakdown

Property	City	Floor area (mil sq ft)
International Tech Park Bangalore (ITPB)	Bangalore	3.4
International Tech Park Chennai (ITPC)	Chennai	2.0
CyberVale (CV)	Chennai	0.8
The V	Hyderabad	1.3
CyberPearl (CP)	Hyderabad	0.4
aVance Business Hub (aVance)	Hyderabad	1.1
Total		9.0

Portfolio history

Date	Property	Building	Floor area (mil sq ft)	Portfolio floor area (mil sq ft)	Type
Aug-07	-	-	-	3.6	At IPO
Dec-07	The V	Vega	0.4	4.0	Development
Dec-07	ITPC	Crest	0.7	4.7	Development
Sep-08	ITPB	Strata units	0.1	4.8	Acquisition
Dec-10	ITPB	Park Square	0.5	5.3	Development
Dec-10	ITPC	Zenith	0.7	6.0	Development
Jun-11	ITPB	Voyager	0.5	6.5	Development
Mar-12	aVance Business Hub	aVance 1 & 2	0.4	6.9	Acquisition
Jan-14	ITPB	Aviator	0.6	7.5	Development
Mar-15	CyberVale	Lakeview & Springfield	0.6	8.1	Acquisition
Jul-15	aVance Business Hub	aVance 3	0.7	8.8	Acquisition
Mar-16	CyberVale	Building - 3	0.3	9.0	Acquisition

Lease expiry profile (Sq ft)

City	FY16/17	FY17/18	FY18/19	FY19/20	FY20/21 & beyond	Total
Bangalore	631,500	1,045,300	380,200	53,800	1,068,900	3,179,700
Chennai	795,700	1,161,400	300,300	134,500	260,600	2,652,500
Hyderabad	232,900	457,200	759,800	351,700	915,900	2,717,600
Total	1,660,100	2,663,900	1,440,300	540,000	2,245,400	8,549,800

Note:

All measurements of floor area are defined herein as Super Built-up Area (SBA), which is the sum of the floor area enclosed within the walls, the area occupied by the walls, and the common areas such as the lobbies, lift shafts, toilets and staircases of that property, and in respect of which rent is payable.

ASCENDAS INDIA TRUST
PORTFOLIO INFORMATION AS AT 31 March 2016

	Mar-08	Mar-09	Mar-10	Mar-11	Mar-12	Mar-13	Mar-14	Mar-15	Mar-16
Floor area (mil sq ft)									
Portfolio	3.6	4.7	4.8	4.8	6.0	6.9	6.9	7.5	8.8
Development	1.1	-	-	1.2	0.5	-	0.6	-	-
Acquisition	-	0.1	-	-	0.4	-	-	0.6	0.3
Total	4.7	4.8	4.8	6.0	6.9	6.9	7.5	8.1	9.0
Portfolio by city (%)									
Bangalore	36%	38%	38%	38%	40%	40%	45%	42%	38%
Chennai	28%	27%	27%	33%	29%	29%	26%	31%	31%
Hyderabad	36%	36%	36%	29%	31%	31%	29%	27%	31%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%
Physical occupancy (%)¹									
ITPB	100%	99%	98%	99%	97%	94%	90%	92%	94%
ITPC	100%	99%	98%	97%	98%	99%	99%	100%	100%
CyberVale	-	-	-	-	-	-	-	100%	79% ²
The V	94%	98%	95%	93%	94%	93%	99%	98%	100%
CyberPearl	95%	97%	99%	100%	100%	100%	100%	100%	100%
aVance	-	-	-	-	100%	96%	96%	98%	98%
Portfolio	98%	98%	97%	97%	97%	96%	95%	96%	95%
Retention rate (%)									
	92%	89%	77%	63%	78%	77%	94%	86%	86%
Weighted average lease term (years)									
	3.9	3.9	3.9	4.1	4.8	4.8	5.1	5.3	5.5

Note:

¹ Comprises stabilised buildings (excludes buildings that were completed recently).

² Includes third building acquired in March 2016. CyberVale committed occupancy declined as the third building which was acquired in March 2016 has pre-committed occupancy of 61%. Excluding the third building, the average occupancy at CyberVale was 100%.

ASCENDAS INDIA TRUST
TENANT INFORMATION AS AT 31 MARCH 2016

	Mar-08	Mar-09	Mar-10	Mar-11	Mar-12	Mar-13	Mar-14	Mar-15	Mar-16
Number of tenants	234	239	248	266	309	337	345	324	297
Tenant activity (By base rental)									
IT	61%	64%	63%	62%	59%	58%	54%	50%	43%
IT/ITES	10%	10%	12%	13%	17%	19%	25%	31%	40%
ITES	18%	15%	16%	13%	11%	12%	12%	12%	8%
R&D	6%	6%	5%	6%	4%	3%	3%	2%	4%
Retail and F&B	1%	1%	1%	4%	7%	7%	5%	4%	3%
Others	5%	4%	3%	2%	1%	1%	1%	1%	2%
Tenant industry (By base rental)									
Automobile	N.A.	N.A.	N.A.	N.A.	3%	3%	3%	8%	8%
Banking & Financial Services	N.A.	N.A.	N.A.	N.A.	19%	19%	18%	19%	16%
Design, Gaming and Media	N.A.	N.A.	N.A.	N.A.	8%	10%	9%	8%	7%
Electronics, Semiconductor & Engineering	N.A.	N.A.	N.A.	N.A.	6%	5%	4%	9%	7%
F&B	N.A.	N.A.	N.A.	N.A.	2%	2%	2%	2%	2%
Healthcare & Pharmaceutical	N.A.	N.A.	N.A.	N.A.	4%	2%	2%	2%	4%
IT, Software & Application Devt & Service Support	N.A.	N.A.	N.A.	N.A.	40%	46%	53%	43%	45%
Oil & Gas	N.A.	N.A.	N.A.	N.A.	1%	2%	2%	1%	2%
Retail	N.A.	N.A.	N.A.	N.A.	5%	5%	3%	2%	2%
Telecommunication & Network	N.A.	N.A.	N.A.	N.A.	5%	4%	2%	4%	4%
Others	N.A.	N.A.	N.A.	N.A.	7%	2%	2%	2%	3%
Country of origin									
US	N.A.	69%	70%	68%	65%	66%	71%	68%	67%
India ¹	N.A.	14%	14%	16%	15%	15%	13%	13%	13%
Germany	N.A.	4%	3%	4%	3%	3%	1%	1%	0%
UK	N.A.	5%	5%	5%	4%	4%	4%	3%	2%
Netherlands	N.A.	1%	1%	1%	1%	1%	1%	0%	1%
Singapore	N.A.	1%	1%	2%	2%	2%	2%	1%	1%
France	N.A.	2%	2%	2%	8%	6%	6%	9%	11%
Japan	N.A.	-	-	-	-	-	-	3%	3%
Others	N.A.	4%	4%	2%	1%	3%	2%	2%	2%
Company structure									
Indian company ²	N.A.	9%	8%	11%	12%	12%	10%	10%	9%
Multinational corporations ³	N.A.	91%	92%	89%	88%	88%	90%	90%	91%

Note:

¹ Comprises Indian companies with local and overseas operations.

² Comprises Indian companies with local operations only.

³ Multinational corporations, including Indian companies with local and overseas operations.

ASCENDAS INDIA TRUST
TOP 10 TENANTS INFORMATION AS AT 31 MARCH 2016

(In alphabetical order)

Mar-08		Mar-09		Mar-10	
1	Affiliated Computer Services of India Pvt. Ltd.	1	Affiliated Computer Services of India Pvt. Ltd.	1	Affiliated Computer Services of India Pvt. Ltd.
2	Applied Materials India Pvt. Ltd.	2	Applied Materials India Pvt. Ltd.	2	Applied Materials India Pvt. Ltd.
3	C A Computer Associates India Pvt. Ltd.	3	Cognizant Technology Solution (India) Pvt. Ltd.	3	Cognizant Technology Solution (India) Pvt. Ltd.
4	Cognizant Technology Solution (India) Pvt. Ltd.	4	General Motors India Pvt. Ltd.	4	General Motors India Pvt. Ltd.
5	General Motors India Pvt. Ltd.	5	iNautix Technologies India Pvt. Ltd.	5	iNautix Technologies India Pvt. Ltd.
6	IBM Global Services Pvt. Ltd.	6	Invensys Development Center India Pvt. Ltd.	6	Merrill Lynch (India) Technology Services
7	iNautix Technologies India Pvt. Ltd.	7	Merrill Lynch (India) Technology Services	7	Paprikaas Interactive Services Pvt. Ltd.
8	Infineon Technologies India Pvt. Ltd.	8	Paprikaas Interactive Services Pvt. Ltd.	8	Pfizer Pharmaceutical India Pvt. Ltd.
9	Paprikaas Interactive Services Pvt. Ltd.	9	Pfizer Pharmaceutical India Pvt. Ltd.	9	Tata Consultancy Services Ltd.
10	ZapApp/First Indian Corporation/First Advantage	10	ZapApp/First Indian Corporation/First Advantage	10	ZapApp/First Indian Corporation/First Advantage/First American (India)
Mar-11		Mar-12		Mar-13	
1	Affiliated Computer Services of India Pvt. Ltd.	1	Affiliated Computer Services of India Pvt. Ltd.	1	Affiliated Computer Services of India Pvt. Ltd.
2	Applied Materials India Pvt. Ltd.	2	Applied Materials India Pvt. Ltd.	2	Applied Materials India Pvt. Ltd.
3	Bally Technologies India Pvt. Ltd.	3	BA Continuum Pvt. Ltd.	3	BA Continuum Pvt. Ltd.
4	Cognizant Technology Solution (India) Pvt. Ltd.	4	Cognizant Technology Solution (India) Pvt. Ltd.	4	Bally Technologies India Pvt. Ltd.
5	General Motors India Pvt. Ltd.	5	First American (India) Private Limited	5	Cognizant Technology Solution (India) Pvt. Ltd.
6	iNautix Technologies India Pvt. Ltd.	6	General Motors India Pvt. Ltd.	6	First American (India) Private Limited
7	Merrill Lynch (India) Technology Services	7	iNautix Technologies India Pvt. Ltd.	7	General Motors India Pvt. Ltd.
8	Paprikaas Interactive Services Pvt. Ltd.	8	McKinsey Knowledge Centre India Private Limited	8	iNautix Technologies India Pvt. Ltd.
9	Tata Consultancy Services Ltd.	9	Societe Generale Global Solution Centre Pvt. Ltd.	9	Societe Generale Global Solution Centre Pvt. Ltd.
10	ZapApp/First Indian Corporation/First Advantage/First American (India)	10	Technicolor India Pvt. Ltd.	10	Technicolor India Pvt. Ltd.
Mar-14		Mar-15		Mar-16	
1	Affiliated Computer Services of India Pvt. Ltd.	1	Affiliated Computer Services of India Pvt. Ltd.	1	Applied Materials
2	Applied Materials India Pvt. Ltd.	2	Applied Materials India Pvt. Ltd.	2	Bank of America
3	BA Continuum Pvt. Ltd.	3	BA Continuum Pvt. Ltd.	3	Cognizant
4	Bally Technologies India Pvt. Ltd.	4	Cognizant Technology Solution (India) Pvt. Ltd.	4	General Motors
5	Cognizant Technology Solution (India) Pvt. Ltd.	5	General Motors India Pvt. Ltd.	5	Mu Sigma
6	General Motors India Pvt. Ltd.	6	iNautix Technologies India Pvt. Ltd.	6	Renault Nissan
7	iNautix Technologies India Pvt. Ltd.	7	Mu Sigma Business Solutions Pvt. Ltd.	7	Societe Generale
8	Mu Sigma Business Solutions Pvt. Ltd.	8	Renault Nissan Technology & Business Centre Pvt. Ltd.	8	The Bank of New York Mellon
9	Societe Generale Global Solution Centre Pvt. Ltd.	9	Societe Generale Global Solution Centre Pvt. Ltd.	9	UnitedHealth Group
10	Technicolor India Pvt. Ltd.	10	Technicolor India Pvt. Ltd.	10	Xerox

Note:

Starting from March 2016, the parent company is shown instead of the operating entity.

ASCENDAS INDIA TRUST
BALANCE SHEET INFORMATION AS AT 31 MARCH 2016

	Mar-08	Mar-09	Mar-10	Mar-11	Mar-12	Mar-13	Mar-14	Mar-15	Mar-16
SGD/INR closing FX rate (for balance sheet)	29.4	33.3	32.3	35.7	40.0	43.5	47.8	45.2	49.0
Valuation (₹ mil)									
ITPB	13,623	13,858	15,476	16,917	17,868	18,535	20,318	20,671	23,761
ITPC	7,088	6,611	8,146	8,879	9,060	9,574	10,740	11,809	13,332
Cybervale	-	-	-	-	-	-	-	1,653	2,522
The V	6,544	5,646	5,940	5,941	5,973	6,263	6,450	6,875	8,126
CyberPearl	2,043	1,810	1,922	1,921	1,924	1,959	2,024	2,145	2,384
aVance	-	-	-	-	1,882	1,911	2,051	2,149	5,637
Total	29,298	27,925	31,484	33,658	36,707	38,242	41,583	45,302	55,762
Net asset value per unit (\$\$)	1.08	0.89	0.90	0.80	0.71	0.67	0.62	0.68	0.69
Adjusted NAV per unit (\$\$)¹	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.85	0.87
Gearing (LTV basis)²	4%	9%	19%	18%	29%	22%	22%	25%	26%
Effective borrowings (\$\$ mil)³	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	218	312	353
Gross borrowings (\$\$ mil)	40	79	172	160	250	205	234	315	363
Effective weighted average cost of debt	N.A.	N.A.	6.2%	5.6%	6.2%	5.9%	6.1%	6.7%	6.9%
Percentage of fixed rate debt	N.A.	N.A.	43%	70%	100%	100%	100%	100%	100%
Breakdown of loans by currency (\$\$ mil)									
SGD denominated	N.A.	N.A.	110	110	110	83	83	103	101
INR denominated	N.A.	N.A.	62	50	140	122	135	209	244
Total	N.A.	N.A.	172	160	250	205	218	312	345

Note:

¹ Excludes deferred income tax liabilities on capital gains due to fair value revaluation of investment properties.

² From FY07/08 to FY12/13, gearing was computed as gross borrowings divided by asset values, excluding minority interests. From FY13/14 onwards, gearing was computed as effective borrowings divided by Trust property.

³ Effective borrowings is calculated by adding/(deducting) derivative financial instruments liabilities/(assets) to/from gross borrowings, inclusive of deferred consideration.

ASCENDAS INDIA TRUST
SINGAPORE DOLLAR INCOME STATEMENT AS AT 31 MARCH 2016

	FY07/08 Full Year S\$'000	FY08/09 Full Year S\$'000	FY09/10 Full Year S\$'000	FY10/11 Full Year S\$'000	FY11/12 Full Year S\$'000	FY12/13 Full Year S\$'000	FY13/14 Full Year S\$'000	FY14/15 Full Year S\$'000	FY15/16 Full Year S\$'000
Base rent	61,726	71,820	71,416	69,886	73,657	73,855	70,066	76,692	89,613
Amenities income	2,416	2,552	2,487	2,505	2,378	2,098	1,920	1,986	2,036
Fit-out rental income	4,972	4,799	4,241	3,832	2,687	1,861	1,795	1,659	1,476
Operations, maintenance and utilities income	30,850	34,882	37,847	39,937	43,692	43,298	41,908	42,894	44,386
Car park and other income	2,749	4,026	4,871	5,346	5,101	5,154	5,020	5,528	6,448
Total property income	102,713	118,079	120,862	121,506	127,515	126,266	120,709	128,759	143,959
Operations, maintenance and utilities expenses	(29,584)	(35,394)	(32,333)	(36,532)	(39,215)	(37,239)	(34,755)	(35,949)	(34,487)
Service and property taxes	(1,164)	(1,608)	(1,839)	(2,300)	(3,052)	(2,743)	(2,506)	(2,679)	(2,940)
Property management fees	(5,137)	(6,054)	(6,461)	(6,216)	(6,698)	(6,794)	(6,254)	(6,261)	(6,762)
Other property operating expenses	(6,292)	(8,862)	(6,436)	(5,882)	(5,521)	(7,341)	(5,088)	(6,268)	(6,050)
Total property expenses	(42,177)	(51,918)	(47,069)	(50,930)	(54,485)	(54,117)	(48,603)	(51,157)	(50,239)
Net property income	60,536	66,161	73,793	70,576	73,030	72,149	72,106	77,602	93,720
Trustee-manager's fees	(7,349)	(7,103)	(7,015)	(7,254)	(7,196)	(6,815)	(6,692)	(7,271)	(8,705)
Other trust operating expenses	(1,413)	(1,529)	(1,738)	(1,456)	(1,029)	(1,125)	(1,182)	(1,084)	(1,092)
Finance costs	(10,565)	(2,646)	(5,051)	(5,956)	(14,489)	(13,936)	(13,306)	(16,457)	(23,551)
Interest income	3,121	3,867	2,442	3,484	4,288	4,227	9,372	13,620	14,325
Fair value (loss)/gain on derivative financial instruments - realised	(6)	4,436	2,799	(763)	749	11,857	17	2,202	5,091
Exchange (loss)/gain - realised	2,286	(2,010)	(76)	(208)	1,177	(33,538)	(912)	(8,773)	(11,395)
Ordinary profit before tax	38,567	55,828	65,154	58,423	56,530	32,819	59,403	59,839	68,393
Fair value (loss)/gain on derivative financial instruments - unrealised	2,470	9,488	(9,348)	(663)	(1,434)	222	(420)	303	960
Exchange gain/(loss) - unrealised	(2,272)	(7,023)	5,869	(9,044)	(9,909)	9,044	(6,772)	10,576	(1,706)
Fair Value Gain on Investment Properties	59,124	(53,904)	7,501	15,407	26,395	18,619	33,013	38,596	96,136
Profit before income tax	97,889	4,389	69,176	64,123	71,582	60,704	85,224	109,314	163,783
Income tax expenses	(31,499)	(1,990)	(16,558)	(23,600)	(20,434)	(15,416)	(30,364)	(38,297)	(51,089)
Net profit	66,390	2,399	52,618	40,523	51,148	45,288	54,860	71,017	112,694
Attributable to:									
Unitholders of the Trust	61,866	1,835	49,560	36,717	46,391	41,518	50,107	65,911	104,732
Non-controlling interest	4,524	564	3,058	3,806	4,757	3,770	4,753	5,106	7,962
	66,390	2,399	52,618	40,523	51,148	45,288	54,860	71,017	112,694
Distributions									
Ordinary profit before tax	38,567	55,828	65,154	58,423	56,530	32,819	59,403	59,839	68,393
Distribution adjustment	7,231	1,242	(7,619)	(8,093)	(10,451)	10,463	(13,272)	(10,019)	(11,938)
Income available for distribution	45,798	57,070	57,535	50,330	46,079	43,282	46,131	49,820	56,455
Income to be distributed¹	45,798	57,070	57,535	50,330	46,079	38,954	41,518	44,838	50,809
Income available for distribution per unit (cts)	6.09	7.54	7.55	6.58	6.00	5.16	5.05	5.41	6.11
Income to be distributed (DPU) (cts)¹	6.09	7.54	7.55	6.58	6.00	4.65	4.56	4.86	5.50
SGD/INR average FX rate (for income statement)	27.2	32.0	33.2	34.4	38.4	43.9	47.9	47.5	47.1

Note:

¹ 10% of income available for distribution was retained from FY12/13 onwards.

ASCENDAS INDIA TRUST
INDIAN RUPEE INCOME STATEMENT AS AT 31 MARCH 2016

	FY12/13 Full Year INR 'mil	FY13/14 Full Year INR 'mil	FY14/15 Full Year INR 'mil	FY15/16 Full Year INR 'mil
Base rent	3,240,748	3,349,723	3,636,932	4,222,700
Amenities income	92,087	91,830	94,221	95,934
Fit-out rental income	81,614	85,981	78,854	69,607
Operations, maintenance and utilities income	1,900,122	2,006,176	2,035,798	2,091,310
Car park and other income	225,855	240,104	262,079	303,994
Total property income	5,540,426	5,773,814	6,107,884	6,783,545
Operations, maintenance and utilities expenses	(1,633,376)	(1,661,282)	(1,707,732)	(1,625,254)
Service and property taxes	(120,328)	(119,740)	(127,052)	(138,568)
Property management fees	(298,084)	(299,439)	(296,751)	(318,697)
Other property operating expenses	(324,127)	(243,483)	(295,837)	(285,923)
Total property expenses	(2,375,915)	(2,323,944)	(2,427,372)	(2,368,442)
Net property income	3,164,511	3,449,870	3,680,512	4,415,103
Trustee-manager's fees	(299,137)	(319,995)	(344,651)	(410,961)
Other trust operating expenses	(49,357)	(56,195)	(51,663)	(51,716)
Finance costs	(610,704)	(637,385)	(780,245)	(1,110,176)
Interest income	185,207	449,508	645,865	674,819
Provision for impairment loss	0	0	0	0
Fair value (loss)/gain on derivative financial instruments - realised	511,376	3,976	109,398	244,966
Exchange (loss)/gain - realised	(1,464,584)	(44,864)	(427,019)	(532,874)
Ordinary profit before tax	1,437,312	2,844,915	2,832,197	3,229,161
Fair value (loss)/gain on derivative financial instruments - unrealised	9,400	(24,201)	14,250	45,569
Exchange gain/(loss) - unrealised	401,804	(310,601)	500,676	(92,361)
Fair Value Gain on Investment Properties	813,041	1,601,424	1,746,432	4,684,418
Profit before income tax	2,661,557	4,111,537	5,093,555	7,866,787
Income tax expenses	(669,822)	(1,459,490)	(1,766,147)	(2,449,874)
Net profit	1,991,735	2,652,047	3,327,408	5,416,913
Attributable to:				
Unitholders of the Trust	1,826,505	2,423,321	3,088,403	5,034,867
Non-controlling interest	165,230	228,726	239,005	382,046
	1,991,735	2,652,047	3,327,408	5,416,913
Distributions				
Ordinary profit before tax	1,437,312	2,844,915	2,832,197	3,229,161
Distribution adjustment	459,097	(635,160)	(469,811)	(570,014)
Income available for distribution	1,896,409	2,209,755	2,362,386	2,659,147
Income to be distributed	1,706,768	1,988,779	2,126,147	2,393,232
Income available for distribution per unit (INR)	2.25	2.42	2.56	2.88
Income to be distributed (DPU) (INR)	2.03	2.18	2.31	2.59

Note:

The Income Statement in India Rupee was disclosed from FY12/13 onwards.

GLOSSARY

aVance	aVance Business Hub, located at IT corridor of Madhapur and Gachibowli, Hyderabad
CP	CyberPearl, Hyderabad, located at Hitec City Layout, Madhapur, Hyderabad 500081
CV	CyberVale, located at Mahindra World City, Chennai 603002
F&B	Food and beverage
IT	Information technology
ITES	IT enabled services (includes various services ranging from call centres, claims processing, medical transcription, e-CRM, SCM to back-office operations such as accounting, data processing, and data mining)
ITPB	International Tech Park, Bangalore, located at Whitefield Road, Bangalore 560066
ITPC	International Tech Park, Chennai, located at Tharamani Road, Chennai 600013
R&D	Research and development
The V	The V, Hyderabad, located at IT Park, Software Units Layout, Madhapur, Hyderabad 500081
UK	United Kingdom
USA	United States of America