

THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF NOTEHOLDERS. If Noteholders (as defined below) are in doubt about any aspect of the Proposal (as defined in the Consent Solicitation Statement referred to below) and/or the action they should take, they should seek their own independent professional advice immediately from their stockbroker, bank manager, solicitor, accountant or other independent adviser.

This notice is for the attention of the holders of the S\$25,000,000 Fixed Rate Notes Due 2016 comprised in Series 003 (ISIN: SG6Q80974745), the S\$65,000,000 Fixed Rate Notes Due 2018 comprised in Series 004 (ISIN: SG6W78985937), the S\$50,000,000 3.80 Per Cent. Notes Due 2019 comprised in Series 005 (ISIN: SG6SE8000001) and S\$30,000,000 3.90 Per Cent. Notes Due 2020 comprised in Series 006 (ISIN: SG6ZD3000003) issued by Ascendas Property Fund Trustee Pte. Ltd. (in its capacity as Trustee-Manager for Ascendas India Trust).



## ASCENDAS PROPERTY FUND TRUSTEE PTE. LTD. (in its capacity as Trustee-Manager for Ascendas India Trust)

(Incorporated in the Republic of Singapore on 5 October 2004)  
(UEN/Company Registration No. 200412730D)

### NOTICE REGARDING AMENDMENTS TO CERTAIN TERMS OF THE CONSENT SOLICITATION RELATING TO THE S\$25,000,000 FIXED RATE NOTES DUE 2016 COMPRISED IN SERIES 003 (ISIN: SG6Q80974745) (THE "SERIES 003 NOTES") S\$65,000,000 FIXED RATE NOTES DUE 2018 COMPRISED IN SERIES 004 (ISIN: SG6W78985937) (THE "SERIES 004 NOTES") S\$50,000,000 3.80 PER CENT. NOTES DUE 2019 COMPRISED IN SERIES 005 (ISIN: SG6SE8000001) (THE "SERIES 005 NOTES") S\$30,000,000 3.90 PER CENT. NOTES DUE 2020 COMPRISED IN SERIES 006 (ISIN: SG6ZD3000003) (THE "SERIES 006 NOTES" AND, TOGETHER WITH THE SERIES 003 NOTES, THE SERIES 004 NOTES AND THE SERIES 005 NOTES, THE "NOTES") IN EACH CASE, ISSUED PURSUANT TO THE S\$500,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME OF ASCENDAS PROPERTY FUND TRUSTEE PTE. LTD. (IN ITS CAPACITY AS TRUSTEE-MANAGER FOR ASCENDAS INDIA TRUST)

This notice (the "Notice") relates to the amendments to certain terms of the Consent Solicitation (as such term is defined in the Consent Solicitation Statement referred to below) by Ascendas Property Fund Trustee Pte. Ltd. (in its capacity as Trustee-Manager for Ascendas India Trust) (the "Issuer") in respect of the Notes as set forth in the consent solicitation statement dated 16 February 2016 (the "Consent Solicitation Statement") issued by the Issuer. Capitalised terms used in this Notice but not otherwise defined herein shall have the same meanings as those defined in the Consent Solicitation Statement.

On 16 February 2016, the Issuer published a notice of meeting (the "Notice of Meetings") to convene meetings (the "Meetings" and each, a "Meeting") of the holders of each Series of the Notes (the "Noteholders") to be held on 10 March 2016 at:

- (i) in respect of the Series 003 Notes, 10.00 a.m. (Singapore time);
- (ii) in respect of the Series 004 Notes, 10.30 a.m. (Singapore time) (or such later time as the Meeting in respect of the holders of the Series 003 Notes convened for the same day shall have concluded or adjourned);
- (iii) in respect of the Series 005 Notes, 11.00 a.m. (Singapore time) (or such later time as the Meeting in respect of the holders of the Series 004 Notes convened for the same day shall have concluded or adjourned); and
- (iv) in respect of the Series 006 Notes, 11.30 a.m. (Singapore time) (or such later time as the Meeting in respect of the holders of the Series 005 Notes convened for the same day shall have concluded or adjourned),

for the purposes of approving the Extraordinary Resolutions as set out in the Notice of Meetings. The Consent Solicitation was made on the terms, and subject to the conditions, set out in the Consent Solicitation Statement.

Notice is hereby given by the Issuer of the following amendments to the terms of the Consent Solicitation:

- **Increase in Early Consent Fee in respect of the Series 004 Notes, the Series 005 Notes and the Series 006 Notes**

With immediate effect, the Issuer has increased the Early Consent Fee in respect of the Series 004 Notes, the Series 005 Notes and the Series 006 Notes from 0.20 per cent. in principal amount of the relevant Notes (being S\$500 per S\$250,000 in principal amount of the relevant Notes) to **0.25 per cent. in principal amount of the relevant Notes (being S\$625 per S\$250,000 in principal amount of the relevant Notes)** in respect of which votes in favour of the relevant Extraordinary Resolution have been cast (less any bank charges, which shall be borne by the holders of the relevant Notes) and all references to "Early Consent Fee" in respect of the Series 004 Notes, the Series 005 Notes and the Series 006 Notes in the Consent Solicitation Statement and the Notice of Meetings shall be construed accordingly. **The Early Consent Fee in respect of the Series 003 Notes remains unchanged at 0.05 per cent. in principal amount of such Notes (being S\$125 per S\$250,000 in principal amount of such Notes).**

- **Extension of the Early Consent Deadline for the Notes**

With immediate effect, the Issuer has also extended the Early Consent Fee Deadline (as defined in the Consent Solicitation Statement) from 5.00 p.m. (Singapore time) on 2 March 2016 to **5.00 p.m. (Singapore time) on 7 March 2016**, or such later time and date as the Issuer may determine and all references to "Early Consent Fee Deadline" in the Consent Solicitation Statement and the Notice of Meetings shall now be to 5.00 p.m. (Singapore time) on 7 March 2016.

Subject to the Settlement Conditions, Noteholders (including Noteholders who have already delivered or arranged to have delivered such voting instructions prior to the date of this Notice) who deliver, or arrange to have delivered on their behalf, valid voting instructions on or prior to the Early Consent Fee Deadline (which, for the avoidance of doubt, is now 5.00 p.m. (Singapore time) on 7 March 2016) to the Meeting Agent to have their votes cast in favour of the Extraordinary Resolution at the relevant Meeting (and such Voting Instructions have not been validly revoked) will be eligible to receive the Early Consent Fee (which, for the avoidance of doubt, in the case of the Series 004 Notes, the Series 005 Notes and the Series 006 Notes, is now 0.25 per cent. in principal amount of the relevant Notes).

**Noteholders should note that the Expiration Time and the time and date of the Meetings remain unchanged.**

**Unless otherwise stated herein, all the other terms and conditions of the Consent Solicitation set forth in the Consent Solicitation Statement remain unchanged and will continue to apply. Please refer to the Consent Solicitation Statement for more details.**

Questions and requests for further information and assistance in relation to the Consent Solicitation may be directed to Standard Chartered Bank, in its capacity as Solicitation Agent, during normal office hours at its address and telephone number set forth at the end of this Notice. Questions or requests for assistance in connection with the submission or delivery of Voting Instructions and/or Voting Instruction Forms may be directed to Tricor Singapore Pte. Ltd. (trading as Tricor Barbinder Share Registration Services), in its capacity as Meeting Agent, during normal office hours at its address and telephone number set forth at the end of this Notice.

**The Solicitation Agent for the Consent Solicitation is:**

**Standard Chartered Bank**  
Marina Bay Financial Centre  
Tower 1, Level 20  
8, Marina Boulevard  
Singapore 018981  
Telephone number: (65) 6596 9645  
Email: liability\_management@sc.com

**The Meeting Agent for the Consent Solicitation is:**

**Tricor Singapore Pte. Ltd.**  
**(trading as Tricor Barbinder Share Registration Services)**  
80 Robinson Road  
#11-02  
Singapore 068898  
Telephone: (65) 6236 3550/3555

**BY ORDER OF THE BOARD**

Ascendas Property Fund Trustee Pte. Ltd.  
(in its capacity as Trustee-Manager for Ascendas India Trust)

Mary Judith de Souza  
Company Secretary

26 February 2016