



ASCENDAS PROPERTY FUND TRUSTEE PTE. LTD.
(in its capacity as Trustee-Manager for Ascendas India Trust)
(the "Trustee-Manager")
(Incorporated in the Republic of Singapore on 5 October 2004)
(Company Registration No. 200412730D)

ASCENDAS INDIA TRUST ("a-iTrust")

AMENDMENTS TO CERTAIN TERMS OF THE CONSENT SOLICITATION RELATING TO THE FOLLOWING NOTES ISSUED PURSUANT TO THE S\$500,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME ESTABLISHED ON 27 FEBRUARY 2009

- **S\$25,000,000 FIXED RATE NOTES DUE 2016 COMPRISED IN SERIES 003 (ISIN: SG6Q80974745) (THE "SERIES 003 NOTES")**
- **S\$65,000,000 FIXED RATE NOTES DUE 2018 COMPRISED IN SERIES 004 (ISIN: SG6W78985937) (THE "SERIES 004 NOTES")**
- **S\$50,000,000 3.80 PER CENT. NOTES DUE 2019 COMPRISED IN SERIES 005 (ISIN: SG6SE8000001) (THE "SERIES 005 NOTES")**
- **S\$30,000,000 3.90 PER CENT. NOTES DUE 2020 COMPRISED IN SERIES 006 (ISIN: SG6ZD3000003) (THE "SERIES 006 NOTES")**

(COLLECTIVELY, THE "NOTES")

Please note that only holders of the Notes (the "Noteholders") are eligible to attend or vote at the meetings of the Noteholders, either in person or proxy. a-iTrust unitholders who are not Noteholders are not eligible to attend or vote at the meetings of the Noteholders, either in person or proxy.

Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the consent solicitation statement dated 16 February 2016 (the **"Consent Solicitation Statement"**) issued by the Trustee-Manager.

Following the announcement by the Trustee-Manager on 16 February 2016 regarding the Consent Solicitation, the Trustee-Manager wishes to announce that:

- (a) the Early Consent Fee in respect of the Series 004 Notes, the Series 005 Notes and the Series 006 Notes has been increased from 0.20 per cent. in principal amount of the relevant Notes (being S\$500 per S\$250,000 in principal amount of the relevant Notes) to 0.25 per cent. in principal amount of the relevant Notes (being S\$625 per S\$250,000 in principal amount of the relevant Notes) in respect of which votes in favour of the relevant Extraordinary Resolution have been cast (less any bank charges, which shall be borne by the holders of the relevant Notes) and all references to "Early Consent Fee" in respect of the Series 004 Notes, the Series 005 Notes and the Series 006 Notes in the Consent Solicitation Statement and the Notice of Meetings shall be construed accordingly. The Early Consent Fee in respect of the Series 003 Notes remains unchanged at 0.05 per cent. in principal amount of such Notes (being S\$125 per S\$250,000 in principal amount of such Notes); and

- (b) the Early Consent Fee Deadline has been extended from 5.00 p.m. (Singapore time) on 2 March 2016 to 5.00 p.m. (Singapore time) on 7 March 2016, or such later time and date as the Trustee-Manager may determine and all references to “Early Consent Fee Deadline” in the Consent Solicitation Statement and the Notice of Meetings shall now be to 5.00 p.m. (Singapore time) on 7 March 2016.

Noteholders should also note that the Expiration Time and the time and date of the Meetings remain unchanged.

Unless otherwise stated in the Notice of Amendments (as defined below), all the other terms and conditions of the Consent Solicitation set forth in the Consent Solicitation Statement remain unchanged and will continue to apply. Please refer to the Consent Solicitation Statement for more details. Further details on the Consent Solicitation can be found in the notice of amendments (the “Notice of Amendments”) published in *The Business Times* and announced via SGXNET on 26 February 2016.

BY ORDER OF THE BOARD
Ascendas Property Fund Trustee Pte. Ltd.
(Company Registration No. 200412730D)
(as Trustee-Manager for Ascendas India Trust)

Mary Judith de Souza
Company Secretary

26 February 2016