

ASCENDAS INDIA TRUST

(Registration Number: 2007004)

(a business trust registered under the Business Trusts Act, chapter 31A of Singapore)

PAYMENT OF BASE FEE BY WAY OF ISSUE OF NEW UNITS IN

ASCENDAS INDIA TRUST

Ascendas Property Fund Trustee Pte. Ltd. ("APFT"), as Trustee-Manager of Ascendas India Trust ("a-iTrust"), wishes to announce that 709,898 units in a-iTrust have been issued to APFT on 26 January 2016.

The units were issued to APFT pursuant to the Trust Deed dated 28 June 2007 ("Trust Deed"), as payment of 50% of the Base Fee (as defined in the Trust Deed) for the period from 1 October 2015 to 31 December 2015. The balance of the Base Fee of S\$619,173.93 was paid in cash.

The number of units was determined based on an issue price of S\$0.8722 per unit, which was the volume weighted average traded unit price for all the trades on the Singapore Exchange Securities Trading Limited in the ordinary course of trading for the last 10 trading days of the relevant period in which the Base Fee accrues (as provided in the Trust Deed). The timing of the issue of the units to the Trustee-Manager is in accordance with the payment timing as defined in the Trust Deed, which is within 30 days of the last day of every calendar quarter in arrears.

With the above-mentioned issue of units, APFT holds an aggregate of 35,929,990 units and the total number of units in issue as at 26 January 2016 is 925,740,352.

By Order of the Board

Mary J. de Souza
Company Secretary
Ascendas Property Fund Trustee Pte. Ltd.
as Trustee-Manager of a-iTrust

26 January 2016

**Ascendas Property Fund Trustee Pte Ltd
(Trustee-Manager of a-iTrust)**

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