



(Registration Number: 2007004)

(a business trust registered under the Business Trusts Act, Chapter 31A of Singapore)

To: Unitholders of Ascendas India Trust

Dear Sir/Madam

**NOTICE OF BOOKS CLOSURE AND PAYMENT DATE FOR DISTRIBUTION  
FOR THE PERIOD FROM 1 APRIL 2015 TO 30 SEPTEMBER 2015**

**1. Distribution Details**

We are pleased to inform you that Ascendas India Trust (“**a-iTrust**”) will distribute **2.74 Singapore cents per unit** for the period from **1 April 2015 to 30 September 2015** (the “**Distribution**”).

The Transfer Books and Register of Unitholders of a-iTrust will be closed at **5.00 pm on Monday, 17 November 2015** (the “**Books Closure Date**”) for the purpose of determining Unitholders’ entitlements to the Distribution. Unitholders whose securities accounts with the Central Depository (Pte) Limited are credited with a-iTrust units on the Books Closure Date will be entitled to the Distribution to be paid on **27 November 2015**.

The Distribution will be tax exempt in the hands of all Unitholders, regardless of their nationality, corporate identity or tax residence status. Unitholders are not entitled to tax credits for any taxes paid by Ascendas Property Fund Trustee Pte Ltd (“**APFT**”), the Trustee-Manager of a-iTrust.

Distribution period	1 April 2015 to 30 September 2015
Distribution amount	2.74 Singapore cents per unit
Ex-distribution date	9.00 am, 13 November 2015
Books closure date	5.00 pm, 17 November 2015
Payment date	27 November 2015

**2. Distribution Policy**

The distributable income of a-iTrust is substantially based on the cash flow generated from the operations undertaken by the Venture Capital Undertakings (“**VCUs**”) in India, being mainly the letting of completed properties and the provision of property-related services.

- At the VCU level, the consolidated net profit from operations is arrived at after deducting all expenses incurred from the consolidated net property income.
- At the Trust and Singapore Special Purpose Vehicle (“**SPV**”) levels, the distributable income is derived after deducting all expenses incurred and adding any income earned at the Trust and Singapore SPV levels. Non-cash items (e.g. payment of Trustee-Manager’s fees in units, unrealised gains or losses on foreign exchange or on fair value of investment properties and derivatives) are also adjusted.
- For full details on the calculation of the distributable income, please refer to item 1(a)(i) of the announcement of results for the period, which is available on [www.sgx.com](http://www.sgx.com) or [www.a-itrust.com](http://www.a-itrust.com).

a-iTrust is committed to distribute at least 90% of its distributable income, with the actual level of distribution to be determined at the Trustee-Manager’s discretion. Distributions, when paid, will be in Singapore dollars.

### **3. Directors’ Responsibility Statement**

The Board of Directors of APFT is satisfied on reasonable grounds that, immediately after making the distribution, the Trustee-Manager will be able to fulfill the liabilities of a-iTrust from the Trust Property (as defined in the Business Trusts Act Chapter 31A) of a-iTrust, as these liabilities fall due.

### **4. Documents Available for Inspection**

A copy of the Directors’ responsibility statement and the distribution policy are available to Unitholders for inspection during normal business hours at APFT’s office at 61 Science Park Road, #04-01 The Galen, Singapore 117525.

By Order of the Board  
Ascendas Property Fund Trustee Pte Ltd  
as Trustee-Manager of a-iTrust



Khiatani Manohar Ramesh  
Director



Sanjeev Durjhati Prasad Dasgupta  
Director

26 October 2015