

ASCENDAS INDIA TRUST

(Registration Number: 2007004)
(a business trust registered under the Business Trusts Act, Chapter 31A of Singapore)

COMPLETION OF MERGER INVOLVING ASCENDAS PTE LTD

The Board of Directors of Ascendas Property Fund Trustee Pte. Ltd. (the "Trustee-Manager" or "APFT"), in its capacity as Trustee-Manager of Ascendas India Trust ("a-iTrust"), wishes to announce the completion of the merger (the "Merger") of four of the operating subsidiaries of JTC Corporation ("JTC") and Temasek Holdings (Private) Limited ("Temasek"). The completion of the Merger includes the merger of Ascendas Pte Ltd (a subsidiary of JTC) ("Ascendas") and Singbridge Pte Ltd (a subsidiary of Temasek) ("Singbridge") to form the Ascendas-Singbridge group.

This follows a-iTrust's earlier announcements dated 5 September 2014 and 16 February 2015 relating to the Merger.

a-iTrust is not a party to the transaction although its Sponsor and the Trustee-Manager are wholly-owned subsidiaries of Ascendas.

Unitholders and potential investors are advised to exercise caution when trading in the units of a-iTrust. Unitholders should consult their stock brokers, bankers, solicitors or other professional advisers if they have any doubt about the actions that they should take. The Merger will not trigger any general offer obligations on the part of any party.

By Order of the Board Ascendas Property Fund Trustee Pte. Ltd. (Company Registration No. 200412730D) as Trustee-Manager of a-iTrust

Mary Judith de Souza Company Secretary 10 June 2015