



ASCENDAS INDIA TRUST

(Registration Number: 2007004)

(a business trust registered under the Business Trusts Act, Chapter 31A of Singapore)

CLARIFICATION ON ARTICLE

It has come to the attention of Ascendas Property Fund Trustee Pte Ltd ("APFT"), the Trustee-Manager of Ascendas India Trust ("a-iTrust"), that in an article published in the 7 April 2015 edition of the Economic Times titled "Ascendas close to buying Nerolac's Chennai land", it is stated that a-iTrust is close to buying 15.86 acres of land from Kansai Nerolac Paints in Chennai. APFT wishes to clarify that a-iTrust has not bid for this land.

BY ORDER OF THE BOARD

ASCENDAS PROPERTY FUND TRUSTEE PTE. LTD.

(Issuer Registration No. 200412730D)

(as Trustee-Manager of a-iTrust)

Mary Judith de Souza

Company Secretary

13 April 2015