



**ASCENDAS INDIA TRUST**

(Registration Number: 2007004)

(a business trust registered under the Business Trusts Act, Chapter 31A of Singapore)

**POSSIBLE MERGER INVOLVING ASCENDAS PTE LTD**

Ascendas Property Fund Trustee Pte. Ltd. (the "Trustee-Manager" or "APFT"), as trustee-manager of Ascendas India Trust ("a-iTrust"), notes the joint announcement by JTC Corporation and Singapore investment company Temasek dated 4 September 2014 (please refer to announcement attached), on the commencement of exclusive talks to explore the merger of four of their operating subsidiaries, including Ascendas Pte Ltd.

a-iTrust is not a party to the proposed transaction although the Trustee-Manager is a wholly owned subsidiary of Ascendas Pte Ltd. Unitholders and potential investors are advised to exercise caution when trading in units of a-iTrust. The proposed transaction is subject to certain conditions, including the satisfactory outcome of due diligence, and there is no certainty at the date of this announcement that the proposed transaction will be completed. Unitholders should consult their stockbrokers, bankers, solicitors or other professional advisers if they have any doubt about the actions that they should take.

The Trustee-Manager will make further announcements if/when it is informed of further material developments on the proposed transaction.

BY ORDER OF THE BOARD

ASCENDAS PROPERTY FUND TRUSTEE PTE. LTD.

(Issuer Registration No. 200412730D)

(as Trustee-Manager of a-iTrust)

Mary Judith de Souza

Company Secretary

5 September 2014