

ASCENDAS PROPERTY FUND TRUSTEE PTE. LTD.

(in its capacity as Trustee-Manager for Ascendas India Trust)

(Incorporated in the Republic of Singapore on 5 October 2004) (Company Registration No. 200412730D)

PRICING OF \$\$50,000,000 3.80 PER CENT. NOTES DUE 2019 PURSUANT TO THE \$\$500,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME

The Board of Directors of Ascendas Property Fund Trustee Pte. Ltd. (in its capacity as Trustee-Manager of Ascendas India Trust ("a-iTrust")) wishes to announce that a-iTrust has priced the \$\$50,000,000 3.80 Per Cent. Notes Due 2019 (the "Series 005 Notes") to be issued by a-iTrust. The Series 005 Notes bear interest at 3.80 per cent. per annum and have a tenor of five years. The Hongkong and Shanghai Banking Corporation Limited and Mizuho Securities Asia Limited have been appointed as dealers in respect of the Series 005 Notes.

The net proceeds arising from the issue of Series 005 Notes will be used for the purpose of refinancing existing borrowings.

Application will be made to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of the Series 005 Notes on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of the Series 005 Notes on the SGX-ST is not to be taken as an indication of the merits of a-iTrust, its subsidiaries or the Series 005 Notes.

The Series 005 Notes are expected to be issued on 27 August 2014 and listed on the SGX-ST on or about 28 August 2014.

BY ORDER OF THE BOARD
Ascendas Property Fund Trustee Pte. Ltd.
(as Trustee-Manager for Ascendas India Trust)

Kung Wee Tack Edwin Company Secretary 19 August 2014