

May 12, 2017

The Secretary
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001

Dear Sirs/ Madam,

Sub: Annual Audited Results – March 31, 2017

Ref: Scrip Code: 951891; ISIN: INE660H08013
Scrip Code: 953548; ISIN: INE660H08039

Company: Cyber Pearl Information Technology Park Private Limited

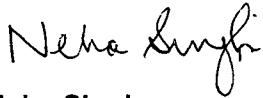
This is to inform you that the Board of Directors of the company has approved the audited financial results for the year ended March 31, 2017.

Pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith, audited financial results for the year ended March 31, 2017 including the information required under regulation 52 (4) together with the certificate received from the debenture trustee.

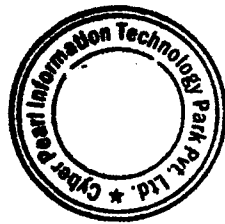
Kindly take the same on record.

Yours faithfully

For **Cyber Pearl Information Technology Park Private Limited**



Neha Singh
Company Secretary



Cyber Pearl Information Technology Park Pvt. Ltd.

The V, Admin Block, Mariner, Plot # 17,

Software Units Layout

Madhapur, Hyderabad, 500081

Telangana, India

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May 12, 2017

To,
The Secretary
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001

Dear Sir,

Sub: Information required under Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We refer to the provisions of Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. In respect of the same please find enclosed the following information:-

1. The Credit rating in respect of NCD Series-I & II is ICRA-BBB.
2. Debt-equity ratio – 1.63
3. The following are the details of previous and next due date for payment of interest and principal on NCD.

Description	Previous due date for payment of interest	Whether previous interest paid or not	Next due date for payment of interest	Next due date for payment of principal
NCD Series-I	15 November, 2016	Paid	15 May, 2017	March 29, 2020
NCD Series -II	15 November, 2016	Paid	15 May, 2017	March 10, 2036

Figures in lakhs

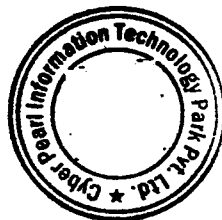
4. Net worth – 10188.55
5. Debt Service Coverage Ratio – 0.89
6. Interest Service Coverage Ratio – 0.89
7. Debenture Redemption Reserve – 1378.48
8. Net profit/loss after tax – 2183.74
9. Earnings per share – 11.98

Thanking you.

Yours faithfully,

For Cyber Pearl Information Technology Park Private Limited

Neha Singh
Neha Singh
Company Secretary



May 12, 2017

The Secretary
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001

Dear Sirs/ Madam,

Sub: Declaration pursuant to Regulation 52 (3)(a) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Scrip Code: 951891; ISIN: INE660H08013
Scrip Code: 953548; ISIN: INE660H08039

Company: Cyber Pearl Information Technology Park Private Limited

DECLARATION

I, Sanjeev Dasgupta, Director of Cyber Pearl Information Technology Park Private Limited (CIN: U72900TN2002PTC099624) having its registered office at Unit No. 7 & 8, 1st Floor, Pinnacle Building, International Tech Park, CSIR Road, Taramani Chennai - 600113, hereby declares, the Statutory Auditors of the company M/s. S R Batliboi & Associates, LLP, Chartered Accountants (FRN: 101049W/E300004), have issued an Audit Report with unmodified opinion on the Audited Financial Results of the company for the year ended March 31, 2017.

This declaration is given in compliance to Regulation 52(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification No. SEBI/LAD/NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your records.

Yours faithfully

For Cyber Pearl Information Technology Park Private Limited



Sanjeev Dasgupta
Director
(DIN: 00090701)



Independent Auditor's Report On Standalone Financial Results Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Cyber Pearl Information Technology Park Private Limited

1. We have audited the accompanying statement of financial results of **Cyber Pearl Information Technology Park Private Limited** for the year ended March 31, 2017 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016. This Statement has been prepared on the basis of the audited financial statements for year ended March 31, 2017, which is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement based on our audit of financial statements, prepared in accordance with the accounting principles generally accepted in India, including Accounting Standards ('AS') specified under section 133 of the Companies Act, 2013 read together with Paragraph 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India. Those standards requires that we plan and perform the audit to obtain reasonable assurance as to whether the Statement is free of material misstatement.
3. An audit involves performing procedures to obtain sufficient audit evidences about the amount and disclosures in the Statement. The procedures selected depend on the auditor's judgement including the assessment of material misstatement of the Statement, whether due to fraud or error. In making those risk assessment, the auditor considers internal controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. is presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016; and
 - ii. gives a true and fair view of the net profit and other financial information of the Company for the year ended March 31, 2017.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

5. The Statement includes the results of the half year ended March 31, 2017, being the derived balancing figure between the audited figures in respect of the full financial year ended March 31, 2017 and the published year to date figures upto the half year ended September 30, 2016, of the current financial year which were subject to limited review by us.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004



per Adarsh Ranka
Partner

Membership No.:209567



Place: *Bangalore*

Date: *May 12, 2017*

CYBER PEARL INFORMATION TECHNOLOGY PARK PRIVATE LIMITED

Corporate Identity Number (CIN): U72900TN2002PTC099624

Registered Office: Unit no. 7 & 8, 1st Floor, Pinnacle Building, International Tech Park, CSIR Road,
Taramani, Chennai, Tamil Nadu.**Audited Balance Sheet as at March 31, 2017**

		(Rs. In lakhs)	
Sl. No.	Particulars	March 31, 2017	March 31, 2016
I	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a)	Share capital	1,822.34	1,822.34
b)	Reserves and surplus	8,366.21	6,182.48
	Total Shareholders' funds	10,188.55	8,004.82
2	Non-current liabilities		
a)	Long term borrowings	16,574.90	14,274.90
b)	Deferred tax liabilities	1,828.68	1,884.45
c)	Other long-term liabilities	1,305.78	4,198.63
d)	Long-term provisions	0.13	-
	Total Non-current liabilities	19,709.49	20,357.98
3	Current liabilities		
a)	Trade payables		
	-Micro and Small Enterprises	-	8.21
	-Others	379.73	328.93
b)	Other current liabilities	6,097.38	3,871.23
	Total Current liabilities	6,477.11	4,208.37
	Total Equity and Liabilities (1+2+3)	36,375.15	32,571.17
II	ASSETS		
4	Non-current assets		
a)	Property, Plant and Equipment	20.54	32.62
b)	Intangible assets	8,047.00	8,449.36
c)	Capital work-in-progress	64.21	55.20
d)	Non Current Investment	18,990.83	20,373.80
e)	Long term loans and advances	3,947.86	1,345.34
f)	Other non-current assets	430.76	147.61
	Total Non-current assets	31,501.20	30,403.93
5	Current assets		
a)	Inventories	63.43	37.48
b)	Trade receivables	56.27	172.28
c)	Cash and bank balances	3,975.15	1,461.21
d)	Short term loans and advances	234.40	118.03
e)	Other current assets	544.70	378.24
	Total Current assets	4,873.95	2,167.24
	Total (4+5)	36,375.15	32,571.17



CYBER PEARL INFORMATION TECHNOLOGY PARK PRIVATE LIMITED
 Corporate Identity Number (CIN): U72900TN2002PTC099624
 Registered Office: Unit no. 7 & 8, 1st Floor, Pinnacle Building, International Tech Park, CSIR Road,
 Taramani, Chennai, Tamil Nadu

Audited financial results for the year ended on March 31, 2017

Sr. No.	Particulars	(Rs. in lakhs)			
		Six months period ended March 31, 2017 Audited (Refer Note 5)	Corresponding six months ended in the previous year March 31, 2016 Audited (Refer Note 5)	Year to date figures for current period ended March 31, 2017 Audited	Previous accounting year ended March 31, 2016 Audited
1	Income				
a)	Income from Operations	3,308.11	2,794.12	6,484.19	5,474.31
b)	Other Income (including interest income)	259.26	80.66	397.71	159.36
	Total Revenue	3,567.37	2,874.78	6,881.90	5,633.67
2	Expenses				
a)	Employee Benefits Expense	9.53	9.41	20.81	12.04
b)	Finance Costs	1,570.32	1,269.92	3,077.40	2,528.67
c)	Depreciation and Amortisation expense	1,069.37	807.43	2,132.32	1,632.57
d)	Repairs and Maintenance	402.12	284.09	733.12	573.70
e)	Other Operating Expenses	658.44	571.94	1,244.59	1,096.38
	Total Expenses	3,709.78	2,942.79	7,208.24	5,843.36
3	Profit before Exceptional items and tax (1-2)	(142.41)	(68.01)	(326.34)	(209.69)
4	Exceptional items				
5	Profit/(Loss) before tax (3-4)	(142.41)	(68.01)	(326.34)	(209.69)
6	Tax expense (Refer Note 3)	(2,529.50)	(65.29)	(2,510.08)	690.06
7	Net Profit(+)/ Loss (-) for the period (5-6)	2,387.09	(2.72)	2,183.74	(899.75)
8	Paid-up equity share capital (18,223,448 Equity Shares of Rs. 10 each)	1,822.34	1,822.34	1,822.34	1,822.34
9	Paid up Debt Capital 2,065 (March 31, 2016 - 2,065) Redeemable Unsecured Non-Convertible Debentures of Rs. 10 Lakhs each (Refer Note 2)	16,574.90	14,274.90	16,574.90	14,274.90
10	Reserves excluding Revaluation Reserves	8,366.21	6,182.47	8,366.21	6,182.47
11	Debt Redemption Reserve	1,378.48	675.31	1,378.48	675.31
12	Earnings / (Losses) Per Share (EPS) - Basic and Diluted (not annualised, face value Rs.10)	13.10	(0.01)	11.98	(4.94)
13	Debt Equity Ratio (Refer Note 4)	1.63	1.78	1.63	1.78
14	Debt Service Coverage Ratio (Refer Note 4)	0.91	0.95	0.89	0.92
15	Interest Service Coverage Ratio (Refer Note 4)	0.91	0.95	0.89	0.92



Notes:

1. The Company is primarily engaged in the business of developing, operating and maintaining Industrial Parks and incidental and associated activities. As such, the Company operates in a single business and geographic segment in India and hence disclosing information as per the requirements of Accounting Standard 17, 'Segment Reporting' is not applicable.
2. a) During the year ended March 31, 2015, the Company had issued 1,325 redeemable unsecured non-convertible debentures ('debenture 1') series 1 of Rs.10 Lakhs each aggregating to Rs.1,325 lakhs which carry an interest rate of 19% per annum payable half yearly. The term of each debenture 1 shall be 5 years, however the company has an option to redeem the debentures at any time before the expiry of term of five years. The debenture 1 have been listed on BSE Limited ('BSE') on April 08, 2015.

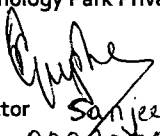
b) During the previous year ended March 31, 2016, the Company has issued 740 redeemable unsecured non-convertible debentures of Rs.10 lakhs each series 2 ("debenture 2"), partly paid up of Rs.1.39 lakhs each on March 11, 2016 aggregating to Rs.1,024.90 lakhs which carry an interest rate of 19% per annum payable half yearly. The term of each debenture 2 shall be twenty years; however the Company has an option to redeem the debentures at any time before the expiry of term of twenty years. The debenture 2 has been listed on BSE Limited ('BSE') on March 21, 2016.

c) In the current period, the paid up value of the debentures has increased from Rs.1.39 lakhs to Rs.4.49 lakhs per debenture, pursuant to the receipt of Rs.2,300.00 lakhs as additional first call subscriptions on 740 redeemable unsecured non-convertible debentures of Rs.10 lakhs each series 2 ("debenture 2") on May 31, 2016.
3. (a) Tax expense includes MAT credit relating to earlier years written off amounting to Rs. Nil (March 31,2017) (Rs. 701 lakhs March 31, 2016). Subsequent to the merger, management had evaluated the utilisation of Minimum Alternate Tax (MAT) credit available and based on such assessment has written off the above amounts in the previous period. Further, the Company had assessed the deferred tax position and has restricted the creation of deferred tax assets on carried forward business losses and unabsorbed depreciation to the extent that it believes that there is virtual certainty supported convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realised.

(b) The Finance Bill, 2017 has amended the MAT Credit utilisation period from 10 years to 15 years. As per the amended provision, the company recalculated the MAT credit entitlement pertaining to earlier years (From Financial Year 2007-08 onwards) and have restated the MAT Credit which were written off during the previous years. The Company is confident of utilising the MAT Credit accounted in the books based on future projections and accordingly written back an amount of Rs.245,270,000 during the current year.
4. Assumptions to financial ratios
 - a) Debt Equity ratio = Paid up Debt capital / Equity (Net worth)
Equity (Net worth) = Equity share capital + Reserves and surplus (including capital redemption reserve+ Debenture Redemption Reserve)
 - b) Debt Service Coverage Ratio (DSCR) = Profit or loss before interest expense and tax expense / (Interest + Principal repayment)
None of the debentures are due for redemption during the year and hence principal repayment amount has been considered as Nil for the computation of DSCR for the current period.
 - c) Interest Service Coverage Ratio (ISCR) = Profit or loss before interest expense and tax expense / Interest expense.
5. The financial results for the six month period ended March 31, 2017 and 2016 is the difference between year to date figures for the year ended March 31, 2017 and 2016 and six months period ended September 30, 2016 and 2015 respectively (not disclosed above).
6. The above financial results for the year ended March 31, 2017 were audited by the Statutory Auditors of the Company and reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on May 12, 2017.

BY ORDER OF THE BOARD
For Cyber Pearl Information Technology Park Private Limited




Director Sanjeev Dasgupta
DIN: 00090701
Place: Singapore
Date: May 12, 2017

May 12, 2017

To,

Cyber Pearl Information technology Park Private Limited
Unit no. 7 & 8, 1st Floor,
Pinnacle Building, International Tech Park,
CSIR Road, Taramani,
Chennai - 600113

Kind Attn.: Ms. Neha Singh

Dear Madam,

Ref: Regulation 52(5) of SEBI (Listing Obligation & Disclosure Requirements), Regulations, 2015 – Submission of Yearly Results by the Company

We are acting in capacity of Debenture Trustee for Non-Convertible Debentures issued by Cyber Pearl Information technology Park Private Limited ("the Company").

With reference to the above, we are in receipt of your email dated May 12, 2017 for submission of yearly Financial Results to the Stock Exchange.

Pursuant to Regulation 52(5) of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements), Regulations, 2015, **"We hereby certify that we have taken note of the contents of the reports submitted to us by the company under Regulation 52 (4) of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements), Regulations, 2015 for the year ended March 31, 2017"**.

Thanking You,

Yours Faithfully
For IDBI Trusteeship Services Limited



Authorised Signatory